

OFFICE OF FISCAL ANALYSIS

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SB-268

AN ACT AUTHORIZING THE COMPTROLLER TO WITHHOLD
PAYMENT FOR VIOLATIONS OF THE PREVAILING WAGE
STATUTES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Preclude Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill precludes costs to the General Fund beginning in FY 27 by allowing the Comptroller to withhold payment of money to non-compliant contractors or subcontractors who receive stop work orders until the labor commissioner releases such stop work orders.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

Primary Analyst: NN
Contributing Analyst(s):
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3/15/26