

OFFICE OF FISCAL ANALYSIS

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SB-361

AN ACT CONCERNING FEES IN LIEU OF SIDEWALK
REQUIREMENTS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
Various Municipalities	Potential Revenue Gain	Potential	Potential

Explanation

The bill allows municipalities to include a fee in their zoning regulations that developers can pay in lieu of sidewalk construction if it meets certain criteria. This results in a potential revenue gain to municipalities beginning in FY 27 to the extent fees are paid. Any revenue gain is dependent on the number of fees in lieu of sidewalk construction and the amount.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of fees.