

# OFFICE OF FISCAL ANALYSIS

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sSB-362

AN ACT CONCERNING REVISIONS TO STATUTES RELATING TO  
MUNICIPAL PROPERTY TAX ASSESSMENT.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Policy & Mgmt., Off.	GF - Savings	Minimal	Minimal

Note: GF=General Fund

### ***Municipal Impact:***

Municipalities	Effect	FY 27 \$	FY 28 \$
All Municipalities	Grand List Decrease	See Below	See Below
All Municipalities	Potential Cost	Minimal	Minimal
All Municipalities	Potential Savings	Minimal	Minimal
All Municipalities	Potential Revenue Gain	See Below	See Below
All Municipalities	Potential Grand List Impact	See Below	See Below

### ***Explanation***

The bill makes various changes to assessment statutes which results in the impacts described below.

**Sections 2 and 3** require the Office of Policy and Management (OPM) to send certain notices to municipalities by email instead of certified mail. This may result in a savings to OPM beginning in FY 27 associated with fewer printing and mail service costs.

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**Sections 5 and 6** requires municipal assessors to notify taxpayers about increases in their property tax assessment even if a revaluation notice is sent as well. This may result in a potential cost to municipalities beginning in FY 27 associated with printing and mail service to the extent more assessment increase notices are sent.

**Sections 7 - 10** (1) makes changes to how motor vehicles are valued and (2) only allows people to appeal the MSRP used and cannot base an appeal on the vehicle's present true and actual value. This results in a potential grand list impact to municipalities beginning in FY 28 that is dependent on how motor vehicles are valued. The section also results in a potential savings to municipalities beginning in FY 27 to the extent there are fewer appeals.

**Section 11** makes changes to the way motor vehicles that are at least 20 years old are valued by requiring them to be valued at the lesser of \$500 of 10% of their MSRP or 15% in certain municipalities. This results in a potential grand list decrease beginning in FY 28 to the extent these vehicles are valued at a lower amount.

**Section 12** makes changes to the way commercial vehicles are valued. This may result in a potential grand list impact to municipalities beginning in FY 28 to the extent commercial vehicles are valued differently. Any impact is dependent on how they would have otherwise been valued.

**Section 15** allows a tax collector to continue a lien on property taxes owed even if the taxpayer has appealed the taxes. This results in a potential revenue gain to municipalities beginning in FY 27 to the extent more interest is collected.

**Section 17** expands access to the basic veterans' property tax exemption to World War 2 veterans that received a general discharge under honorable conditions or received an other than honorable discharge based on a qualifying condition. This results in a grand list decrease to municipalities to the extent that more veterans qualify for

and receive this exemption<sup>1</sup>.

**Section 21** expands access to all property tax exemptions in sections 12-81 and 12-82 of the General Statutes to veterans that received a general discharge under honorable conditions or received an other than honorable discharge based on a qualifying condition. This results in a grand list decrease to municipalities to the extent that more veterans qualify for and receive these exemptions.

**Section 22** extends the deadline for taxpayers to file any property tax related application or extension under certain circumstances. This may result in a delay in property tax payments beginning in FY 27 or a potential grand list reduction beginning in FY 28 to the extent more property tax exemption applications or extensions are filed and accepted.

**Section 23** eliminates a requirement that assessors must annually report to OPM on the number of claims that were granted under a machinery and equipment exemption. This may result in a potential savings to municipalities beginning in FY 27 to the extent fewer resources are expended on reporting requirements.

The bill makes other various changes which do not result in a fiscal impact to the state or municipalities.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and the number of notices sent by mail.

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<sup>1</sup> According to the National WW2 Museum, there are 830 surviving WW2 veterans in Connecticut.