

OFFICE OF FISCAL ANALYSIS

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sSB-369

AN ACT ESTABLISHING VARIOUS REQUIREMENTS REGARDING
ELEVATORS.

As Amended by Senate "A" (LCO 5605)

House Calendar No.: 559

Senate Calendar No.: 243

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Impact	Minimal	Minimal

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
Various Municipalities	Potential Cost	See Below	See Below

Explanation

The bill makes various changes related to residential elevator inspections which results in a potential cost to municipalities to the extent additional inspections are required. It also results in a potential revenue gain to the state to the extent fines are assessed.

Senate "A" strikes the underlying bill and its associated fiscal impact resulting in the impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

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Contributing Analyst(s):
Reviewer: MM

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