

OFFICE OF FISCAL ANALYSIS

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SB-460

AN ACT CONCERNING A STUDY OF WHETHER UNCLAIMED
GIFT CERTIFICATES SHOULD BE CONSIDERED ABANDONED
PROPERTY.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill requires the Treasurer to conduct a study of the feasibility, potential benefits and disadvantages of having the balance of unredeemed gift certificates escheat to the state as unclaimed property. This does not result in any fiscal impact to the state as such study can be conducted within available resources.

The Out Years

State Impact: None

Municipal Impact: None