

**Finance, Revenue and Bonding Committee**  
**JOINT FAVORABLE REPORT**

**Bill No:** HB-5113 / [Bill Status](#) / [Public Hearing Testimony](#)

AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR THE AMOUNT OF CANCELLED DEBT AND DEBT RELIEF RECEIVED BY A TAXPAYER FOR STUDENT LOANS, MEDICAL DEBT AND CREDIT CARD

**Title:** DEBT.

**Vote Date:** 3/30/2026

**Vote Action:** Joint Favorable

**PH Date:** 3/11/2026

**File No.:**

***Disclaimer:** The following JOINT FAVORABLE Report is prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose.*

**SPONSORS OF BILL:**

Finance, Revenue, & Bonding Committee

**REASONS FOR BILL:**

This bill seeks to create a personal income tax deduction that hopes to promote more financial stability and an ease of tax burdens for those with student loans, medical debt, and credit card debt.

**RESPONSE FROM ADMINISTRATION/AGENCY:**

N/A

**NATURE AND SOURCES OF SUPPORT:**

**Jason Rojas, House Majority Leader, Connecticut General Assembly**

Rep. Rojas submits testimony in support of the bill. He writes that HB 5113 along with HB 5115, will both create a tax deduction for victims of different types of fraud. He lists the type of people who would greatly benefit from this tax deduction as well.

**NATURE AND SOURCES OF OPPOSITION:**

John Chunis

John opposes H.B. 5113 due to his belief that the debts H.B.5113 seeks to alleviate are voluntary decisions people choose to incur. He also feels that if one chooses to make a "bad decision," and that "they now must deal with the consequences."

**Reported by: Jake Paolino**

**Date: 4/8/26**