

Banking Committee JOINT FAVORABLE REPORT

Bill No: SB-301 / [Bill Status](#) / [Public Hearing Testimony](#)

Title: AN ACT REQUIRING THE DEPARTMENT OF BANKING TO CONDUCT A
STUDY RELATING TO SIGNATURE GUARANTEE PROGRAMS.

Vote Date: 3/10/2026

Vote Action: Joint Favorable

PH Date: 3/3/2026

File No.: 2045

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SPONSORS OF BILL:

Banking Committee

REASONS FOR BILL:

To direct the Department of Banking to do a study on the availability of signature programs, specifically medallion signatures. This bill is in response to a concern that medallion signatures are not widely available among banks in CT, making it difficult to complete certain securities transfers and may need further attention in the future.

RESPONSE FROM ADMINISTRATION/AGENCY:

N/A

NATURE AND SOURCES OF SUPPORT:

N/A

NATURE AND SOURCES OF OPPOSITION:

5 Anonymous Sources oppose SB301 arguing it creates unneeded bureaucracy.

Reported by: Giovanni DeSantis

Date: March 11th, 2026