

Planning and Development Committee

JOINT FAVORABLE REPORT

Bill No: SB-362 / [Bill Status](#) / [Public Hearing Testimony](#)

AN ACT CONCERNING REVISIONS TO STATUTES RELATING TO
Title: MUNICIPAL PROPERTY TAX ASSESSMENT.

Vote Date: 3/13/2026

Vote Action: Joint Favorable Substitute

PH Date: 3/4/2026

File No.:

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SPONSORS OF BILL:

Planning and Development Committee

REASONS FOR BILL:

This bill seeks general changes to current municipal property tax assessments. This includes revaluation procedures and appeal timelines.

SB 362 intends to make changes that conform to current law and modernize statutes.

SUBSTITUTE LANGUAGE (IF APPLICABLE):

This substitute amends Sec. 11 by specifying that motor vehicles that are 20 or more years old shall be assessed at the lesser of \$500 or 10% of MSRP (or \$500 or 15% of MSRP in municipalities that have opted for the alternative depreciation schedule). The substitute also makes various minor and technical revisions.

RESPONSE FROM ADMINISTRATION/AGENCY:

Office of Policy and Management, Undersecretary, Martin L. Heft: supports this bill which seeks to modernize and streamline the current municipal assessment operations. They add that the majority of the changes are technical in nature.

NATURE AND SOURCES OF SUPPORT:

Connecticut Council of Car Clubs, Dave Bajumpaa: supports this bill, and the proposed language change in the bill that would correct the assessment of 20-year-old vehicles to no more than five hundred dollars. They remind that the current rate has over valued these cars.

Connecticut Association of Assessing Officers, Inc., Chairman, John Chaponis: supports this bill as he argues it makes necessary changes to existing statues that look to streamline the current inefficiencies across the state. They add however, that the substitute language changes the initial intentions offered by LCO and therefore, supports this bill with substitute language offered by OPM.

David Gardner: supports this bill as a certified assessor of 40 years. He adds that this bill has made necessary technical changes to the 20-year-old motor vehicle assessment, ensuring that they aren't valued over \$500. They remind that they support the bill with substitute language from OPM.

NATURE AND SOURCES OF OPPOSITION:

None expressed.

Reported by: Christian Talarski

Date: 3/16/2026