



General Assembly

February Session, 2026

Proposed Bill No. 5059

LCO No. 428



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. CANINO, 65th Dist.

**AN ACT ESTABLISHING A RESEARCH AND DEVELOPMENT TAX
CREDIT FOR PASS-THROUGH ENTITIES.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to establish a credit against the
- 2 personal income tax in the amount of six per cent of the research and
- 3 development expenses paid or incurred for a taxable year by pass-
- 4 through entities.

Statement of Purpose:

To establish a credit against the personal income tax in the amount of
six per cent of the research and development expenses paid or incurred
for a taxable year by pass-through entities.