



General Assembly

February Session, 2026

Proposed Bill No. 5077

LCO No. 595



Referred to Committee on EDUCATION

Introduced by:

REP. YACCARINO, 87th Dist.

**AN ACT CONCERNING THE REBASING OF THE EDUCATION COST
SHARING GRANT FORMULA FOR PURPOSES OF PROPERTY TAX
RELIEF.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That (1) subdivision (9) of section 10-262f of the general statutes be
- 2 amended to redefine "foundation" by (A) phasing in an increase of the
- 3 amount of the foundation from eleven thousand five hundred twenty-
- 4 five dollars to eighteen thousand six hundred eighty-one dollars over a
- 5 five-year period, and (B) adding a provision that adjusts such amount
- 6 in accordance with inflation, and (2) the general statutes be amended to
- 7 allow a municipality to lower its property tax rate so that the reduction
- 8 in property tax revenue is equal to the amount of the increase in
- 9 equalization aid grant funding such municipality receives.

Statement of Purpose:

To reduce local property taxes by rebasing the education cost-sharing
grant formula by increasing the foundation amount and adjusting for
inflation.