



General Assembly

**Proposed Bill No. 5093**

**February Session, 2026**

**LCO No. 833**



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Referred to Committee on EDUCATION

Introduced by:

REP. CANDELORA V., 86th Dist.

REP. ZUPKUS, 89th Dist.

REP. O'DEA, 125th Dist.

REP. ZAWISTOWSKI, 61st Dist.

REP. RUTIGLIANO, 123rd Dist.

REP. CARNEY, 23rd Dist.

REP. ACKERT, 8th Dist.

**AN ACT CONCERNING THE REBASING OF THE EDUCATION COST SHARING GRANT FORMULA FOR PURPOSES OF PROPERTY TAX RELIEF.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1        That (1) subdivision (9) of section 10-262f of the general statutes be  
2        amended to redefine "foundation" by (A) phasing in an increase of the  
3        amount of the foundation from eleven thousand five hundred twenty-  
4        five dollars to eighteen thousand six hundred eighty-one dollars over a  
5        five-year period, and (B) adding a provision that adjusts such amount  
6        in accordance with inflation, and (2) the general statutes be amended to  
7        allow municipalities to reduce property tax rates so that the reduction  
8        in property tax revenue is equal to the amount of the increase in  
9        equalization aid grant funding.

***Statement of Purpose:***

To reduce local property taxes by rebasing the education cost-sharing grant formula by increasing the foundation amount and adjusting for inflation.