



General Assembly

Substitute Bill No. 5304

February Session, 2026



AN ACT CONCERNING LONG-TERM CARE INSURANCE PREMIUM RATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective January 1, 2027*) The Insurance Department
2 shall hold a public hearing on any long-term care premium rate increase
3 request that exceeds ten per cent. The Insurance Department shall
4 provide notice of any such hearing electronically to the joint standing
5 committees of the General Assembly having cognizance of matters
6 relating to insurance and aging not less than fourteen days in advance
7 of such hearing. Any insurance company, fraternal benefit society,
8 hospital service corporation, medical service corporation or health care
9 center that requests such premium rate increase shall provide each
10 policyholder with written notice of the date and time of such hearing
11 not less than fourteen days in advance of such date.

12 Sec. 2. (NEW) (*Effective January 1, 2027*) No insurance company,
13 fraternal benefit society, hospital service corporation, medical service
14 corporation or health care center may deliver, issue for delivery, renew,
15 continue or amend any long-term care policy in this state on or after
16 January 1, 2027, unless such insurance company, fraternal benefit
17 society, hospital service corporation, medical service corporation or
18 health care center provides written notice to an individual prior to the
19 purchase of any long-term care policy of the risk of future premium rate

20 increases.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>January 1, 2027</i>	New section
Sec. 2	<i>January 1, 2027</i>	New section

Statement of Legislative Commissioners:

In Section 1, in the first sentence, "for long-term care premium rate increase requests" was changed to "on any long-term care premium rate increase request" for clarity.

AGE *Joint Favorable Subst.*