



General Assembly

February Session, 2026

***Proposed Bill No. 41***

LCO No. 464



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
SEN. SOMERS, 18th Dist.

***AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION  
FOR CERTAIN TAXPAYERS FOR CERTAIN CAPITAL GAINS ON THE  
SALE OF A PRIMARY HOME.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 personal income tax deduction, for taxpayers sixty-five years of age or
- 3 older, for the amount of any capital gain on the sale of a primary home
- 4 that is includable in gross income for federal income tax purposes.

***Statement of Purpose:***

To establish a personal income tax deduction, for taxpayers sixty-five  
years of age or older, for the amount of any capital gain on the sale of a  
primary home that is includable in gross income for federal income tax  
purposes.