



General Assembly

**Proposed Bill No. 41**

**February Session, 2026**

**LCO No. 464**



\* 0 0 4 6 4 \*

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. SOMERS, 18th Dist.

***AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR CERTAIN TAXPAYERS FOR CERTAIN CAPITAL GAINS ON THE SALE OF A PRIMARY HOME.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1        That chapter 229 of the general statutes be amended to establish a
- 2        personal income tax deduction, for taxpayers sixty-five years of age or
- 3        older, for the amount of any capital gain on the sale of a primary home
- 4        that is includable in gross income for federal income tax purposes.

***Statement of Purpose:***

To establish a personal income tax deduction, for taxpayers sixty-five years of age or older, for the amount of any capital gain on the sale of a primary home that is includable in gross income for federal income tax purposes.