



General Assembly

**Proposed Bill No. 51**

*February Session, 2026*

LCO No. 325



\* 0 0 3 2 5 \*

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. SOMERS, 18th Dist.

***AN ACT CONCERNING THE RESEARCH AND DEVELOPMENT TAX CREDIT EXCHANGE RATE FOR BIOTECHNOLOGY COMPANIES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1        That section 12-217ee of the general statutes be amended to increase
- 2        the research and development tax credit exchange rate to one hundred
- 3        per cent for biotechnology companies.

***Statement of Purpose:***

To increase the research and development tax credit exchange rate under section 12-217ee of the general statutes to one hundred per cent for biotechnology companies.