



General Assembly

February Session, 2026

Governor's Bill No. 85

LCO No. 621



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

Request of the Governor Pursuant
to Joint Rule 9

***AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE
AND ESTABLISHING A SUPPLEMENTAL GRADUATE STUDENT
LOAN PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2026*) The State Bond Commission shall
2 have power, in accordance with the provisions of this section and
3 sections 2 to 7, inclusive, of this act, from time to time to authorize the
4 issuance of bonds of the state in one or more series and in principal
5 amounts in the aggregate not exceeding \$31,500,000.

6 Sec. 2. (*Effective July 1, 2026*) The proceeds of the sale of bonds
7 described in sections 1 to 7, inclusive, of this act, to the extent hereinafter
8 stated, shall be used for the purpose of acquiring, by purchase or
9 condemnation, undertaking, constructing, reconstructing, improving or
10 equipping, or purchasing land or buildings or improving sites for the
11 projects hereinafter described, including payment of architectural,
12 engineering, demolition or related costs in connection therewith, or of
13 payment of the cost of long-range capital programming and space

14 utilization studies as hereinafter stated:

15 (a) For the Department of Administrative Services: Site acquisition,
16 planning activities and construction costs to replace the current fleet
17 garage in Wethersfield, not exceeding \$20,000,000;

18 (b) For the Department of Emergency Services and Public Protection:
19 Purchase, construction and maintenance of a new mesonet system, not
20 exceeding \$1,500,000;

21 (c) For the Department of Correction: Security upgrades, including,
22 but not limited to, new doors, information technology upgrades,
23 security cameras and other work to ensure the safety of the department's
24 employees and inmates, not exceeding \$10,000,000.

25 Sec. 3. (*Effective July 1, 2026*) All provisions of section 3-20 of the
26 general statutes or the exercise of any right or power granted thereby
27 which are not inconsistent with the provisions of sections 1 to 7,
28 inclusive, of this act are hereby adopted and shall apply to all bonds
29 authorized by the State Bond Commission pursuant to sections 1 to 7,
30 inclusive, of this act and temporary notes issued in anticipation of the
31 money to be derived from the sale of any such bonds so authorized may
32 be issued in accordance with said section 3-20 and from time to time
33 renewed. Such bonds shall mature at such time or times not exceeding
34 twenty years from their respective dates as may be provided in or
35 pursuant to the resolution or resolutions of the State Bond Commission
36 authorizing such bonds.

37 Sec. 4. (*Effective July 1, 2026*) None of the bonds described in sections
38 1 to 7, inclusive, of this act shall be authorized except upon a finding by
39 the State Bond Commission that there has been filed with it a request for
40 such authorization, which is signed by the Secretary of the Office of
41 Policy and Management or by or on behalf of such state officer,
42 department or agency and stating such terms and conditions as said
43 commission, in its discretion, may require.

44 Sec. 5. (*Effective July 1, 2026*) For the purposes of sections 1 to 7,
45 inclusive, of this act, "state moneys" means the proceeds of the sale of
46 bonds authorized pursuant to said sections 1 to 7, inclusive, or of
47 temporary notes issued in anticipation of the moneys to be derived from
48 the sale of such bonds. Each request filed as provided in section 4 of this
49 act for an authorization of bonds shall identify the project for which the
50 proceeds of the sale of such bonds are to be used and expended and, in
51 addition to any terms and conditions required pursuant to said section
52 4, shall include the recommendation of the person signing such request
53 as to the extent to which federal, private or other moneys then available
54 or thereafter to be made available for costs in connection with any such
55 project should be added to the state moneys available or becoming
56 available hereunder for such project. If the request includes a
57 recommendation that some amount of such federal, private or other
58 moneys should be added to such state moneys, then, if and to the extent
59 directed by the State Bond Commission at the time of authorization of
60 such bonds, such amount of such federal, private or other moneys then
61 available, or thereafter to be made available for costs in connection with
62 such project, may be added to any state moneys available or becoming
63 available hereunder for such project and shall be used for such project.
64 Any other federal, private or other moneys then available or thereafter
65 to be made available for costs in connection with such project shall,
66 upon receipt, be used by the State Treasurer, in conformity with
67 applicable federal and state law, to meet the principal of outstanding
68 bonds issued pursuant to sections 1 to 7, inclusive, of this act, or to meet
69 the principal of temporary notes issued in anticipation of the money to
70 be derived from the sale of bonds theretofore authorized pursuant to
71 said sections 1 to 7, inclusive, for the purpose of financing such costs,
72 either by purchase or redemption and cancellation of such bonds or
73 notes or by payment thereof at maturity. Whenever any of the federal,
74 private or other moneys so received with respect to such project are used
75 to meet the principal of such temporary notes or whenever principal of
76 any such temporary notes is retired by application of revenue receipts
77 of the state, the amount of bonds theretofore authorized in anticipation

78 of which such temporary notes were issued, and the aggregate amount
79 of bonds which may be authorized pursuant to section 1 of this act, shall
80 each be reduced by the amount of the principal so met or retired.
81 Pending use of the federal, private or other moneys so received to meet
82 principal as hereinabove directed, the amount thereof may be invested
83 by the State Treasurer in bonds or obligations of, or guaranteed by, the
84 state or the United States or agencies or instrumentalities of the United
85 States, shall be deemed to be part of the debt retirement funds of the
86 state, and net earnings on such investments shall be used in the same
87 manner as the moneys so invested.

88 Sec. 6. (*Effective July 1, 2026*) Any balance of proceeds of the sale of
89 said bonds authorized for any project described in section 2 of this act
90 in excess of the cost of such project may be used to complete any other
91 project described in said section 2, if the State Bond Commission shall
92 so determine and direct. Any balance of proceeds of the sale of said
93 bonds in excess of the costs of all the projects described in said section 2
94 shall be deposited to the credit of the General Fund.

95 Sec. 7. (*Effective July 1, 2026*) The bonds issued pursuant to this section
96 and sections 1 to 6, inclusive, of this act shall be general obligations of
97 the state and the full faith and credit of the state of Connecticut are
98 pledged for the payment of the principal of and interest on said bonds
99 as the same become due, and accordingly and as part of the contract of
100 the state with the holders of said bonds, appropriation of all amounts
101 necessary for punctual payment of such principal and interest is hereby
102 made, and the State Treasurer shall pay such principal and interest as
103 the same become due.

104 Sec. 8. (*Effective July 1, 2026*) The State Bond Commission shall have
105 power, in accordance with the provisions of this section and sections 9
106 to 15, inclusive, of this act, from time to time to authorize the issuance
107 of bonds of the state in one or more series and in principal amounts in
108 the aggregate, not exceeding \$10,000,000.

109 Sec. 9. (*Effective July 1, 2026*) The proceeds of the sale of the bonds
110 described in sections 8 to 15, inclusive, of this act shall be used for the
111 purpose of providing grants-in-aid and other financing for the
112 Connecticut Higher Education Supplemental Loan Authority for the
113 Supplemental Graduate Student Loan Program, established pursuant to
114 section 23 of this act, not exceeding \$10,000,000.

115 Sec. 10. (*Effective July 1, 2026*) All provisions of section 3-20 of the
116 general statutes or the exercise of any right or power granted thereby
117 that are not inconsistent with the provisions of sections 8 to 15, inclusive,
118 of this act are hereby adopted and shall apply to all bonds authorized
119 by the State Bond Commission pursuant to sections 8 to 15, inclusive, of
120 this act and temporary notes issued in anticipation of the money to be
121 derived from the sale of any such bonds so authorized may be issued in
122 accordance with said sections 8 to 15, inclusive, and from time to time
123 renewed. Such bonds shall mature at such time or times not exceeding
124 twenty years from their respective dates as may be provided in or
125 pursuant to the resolution or resolutions of the State Bond Commission
126 authorizing such bonds.

127 Sec. 11. (*Effective July 1, 2026*) None of the bonds described in sections
128 8 to 15, inclusive, of this act shall be authorized except upon a finding
129 by the State Bond Commission that there has been filed with it a request
130 for such authorization, which is signed by the Secretary of the Office of
131 Policy and Management or by or on behalf of such state officer,
132 department or agency and stating such terms and conditions as said
133 commission, in its discretion, may require.

134 Sec. 12. (*Effective July 1, 2026*) For the purposes of sections 8 to 15,
135 inclusive, of this act, "state moneys" means the proceeds of the sale of
136 bonds authorized pursuant to said sections 8 to 15, inclusive, or of
137 temporary notes issued in anticipation of the moneys to be derived from
138 the sale of such bonds. Each request filed as provided in section 11 of
139 this act for an authorization of bonds shall identify the project for which
140 the proceeds of the sale of such bonds are to be used and expended and,

141 in addition to any terms and conditions required pursuant to said
142 section 11, include the recommendation of the person signing such
143 request as to the extent to which federal, private or other moneys then
144 available or thereafter to be made available for costs in connection with
145 any such project should be added to the state moneys available or
146 becoming available under said sections 8 to 15, inclusive, for such
147 project. If the request includes a recommendation that some amount of
148 such federal, private or other moneys should be added to such state
149 moneys, then, if and to the extent directed by the State Bond
150 Commission at the time of authorization of such bonds, such amount of
151 such federal, private or other moneys then available or thereafter to be
152 made available for costs in connection with such project may be added
153 to any state moneys available or becoming available hereunder for such
154 project and be used for such project. Any other federal, private or other
155 moneys then available or thereafter to be made available for costs in
156 connection with such project upon receipt shall, in conformity with
157 applicable federal and state law, be used by the State Treasurer to meet
158 the principal of outstanding bonds issued pursuant to said sections 8 to
159 15, inclusive, or to meet the principal of temporary notes issued in
160 anticipation of the money to be derived from the sale of bonds
161 theretofore authorized pursuant to said sections 8 to 15, inclusive, for
162 the purpose of financing such costs, either by purchase or redemption
163 and cancellation of such bonds or notes or by payment thereof at
164 maturity. Whenever any of the federal, private or other moneys so
165 received with respect to such project are used to meet the principal of
166 such temporary notes or whenever the principal of any such temporary
167 notes is retired by application of revenue receipts of the state, the
168 amount of bonds theretofore authorized in anticipation of which such
169 temporary notes were issued, and the aggregate amount of bonds which
170 may be authorized pursuant to section 8 of this act shall each be reduced
171 by the amount of the principal so met or retired. Pending use of the
172 federal, private or other moneys so received to meet the principal as
173 directed in this section, the amount thereof may be invested by the State
174 Treasurer in bonds or obligations of, or guaranteed by, the state or the

175 United States or agencies or instrumentalities of the United States, shall
176 be deemed to be part of the debt retirement funds of the state, and net
177 earnings on such investments shall be used in the same manner as the
178 moneys so invested.

179 Sec. 13. (*Effective July 1, 2026*) The bonds issued pursuant to sections
180 8 to 15, inclusive, of this act shall be general obligations of the state and
181 the full faith and credit of the state of Connecticut are pledged for the
182 payment of the principal of and interest on said bonds as the same
183 become due, and accordingly and as part of the contract of the state with
184 the holders of said bonds, appropriation of all amounts necessary for
185 punctual payment of such principal and interest is hereby made, and
186 the State Treasurer shall pay such principal and interest as the same
187 become due.

188 Sec. 14. (*Effective July 1, 2026*) In accordance with section 9 of this act,
189 the state, through the state agency specified in said section 9, may
190 provide grants-in-aid and other financings to or for the agency for the
191 purposes and projects as described in said section 9. All financing shall
192 be made in accordance with the terms of a contract at such time or times
193 as shall be determined within authorization of funds by the State Bond
194 Commission.

195 Sec. 15. (*Effective July 1, 2026*) In the case of any grant-in-aid made
196 pursuant to section 9 of this act that is made to any entity which is not a
197 political subdivision of the state, the contract entered into pursuant to
198 section 9 of this act shall provide that if the premises for which such
199 grant-in-aid was made ceases, within ten years of the date of such grant,
200 to be used as a facility for which such grant was made, an amount equal
201 to the amount of such grant, minus ten per cent per year for each full
202 year which has elapsed since the date of such grant, shall be repaid to
203 the state and that a lien shall be placed on such land in favor of the state
204 to ensure that such amount shall be repaid in the event of such change
205 in use, provided if the premises for which such grant-in-aid was made
206 are owned by the state, a municipality or a housing authority, no lien

207 need be placed.

208 Sec. 16. Section 10-287d of the 2026 supplement to the general statutes
209 is repealed and the following is substituted in lieu thereof (*Effective July*
210 *1, 2026*):

211 For the purposes of funding (1) grants to projects that have received
212 approval of the Department of Administrative Services pursuant to
213 section 10-287, subsection (a) of section 10-65 and section 10-76e, and (2)
214 grants to assist school building projects to remedy safety and health
215 violations and damage from fire and catastrophe, the State Treasurer is
216 authorized and directed, subject to and in accordance with the
217 provisions of section 3-20, to issue bonds of the state from time to time
218 in one or more series in an aggregate amount not exceeding [fourteen
219 billion nine hundred sixty-two million one hundred sixty thousand
220 dollars, provided five hundred fifty million dollars of said authorization
221 shall be effective July 1, 2026] fifteen billion twelve million one hundred
222 sixty thousand dollars. Bonds of each series shall bear such date or dates
223 and mature at such time or times not exceeding thirty years from their
224 respective dates and be subject to such redemption privileges, with or
225 without premium, as may be fixed by the State Bond Commission. They
226 shall be sold at not less than par and accrued interest and the full faith
227 and credit of the state is pledged for the payment of the interest thereon
228 and the principal thereof as the same shall become due, and accordingly
229 and as part of the contract of the state with the holders of said bonds,
230 appropriation of all amounts necessary for punctual payment of such
231 principal and interest is hereby made, and the State Treasurer shall pay
232 such principal and interest as the same become due. The State Treasurer
233 is authorized to invest temporarily in direct obligations of the United
234 States, United States agency obligations, certificates of deposit,
235 commercial paper or bank acceptances such portion of the proceeds of
236 such bonds or of any notes issued in anticipation thereof as may be
237 deemed available for such purpose.

238 Sec. 17. Section 1 of public act 23-205, as amended by section 103 of

239 public act 25-174, is amended to read as follows (*Effective July 1, 2026*):

240 The State Bond Commission shall have power, in accordance with the
241 provisions of this section and sections 2 to 7, inclusive, of public act 23-
242 205, as amended by this act, from time to time to authorize the issuance
243 of bonds of the state in one or more series and in principal amounts in
244 the aggregate not exceeding [\$741,290,000] \$775,890,000.

245 Sec. 18. Subsection (j) of section 2 of public act 23-205 is amended to
246 read as follows (*Effective July 1, 2026*):

247 (j) For the Office of the Chief Medical Examiner: For design,
248 alteration, renovation, additions and construction of facilities for the
249 Office of the Chief Medical Examiner, including land acquisition, not
250 exceeding [\$28,000,000] \$62,600,000.

251 Sec. 19. Section 1 of public act 25-174 is amended to read as follows
252 (*Effective July 1, 2026*):

253 The State Bond Commission shall have power, in accordance with the
254 provisions of this section and sections 2 to 7, inclusive, of [this act] public
255 act 25-174, as amended by this act, from time to time to authorize the
256 issuance of bonds of the state in one or more series and in principal
257 amounts in the aggregate, not exceeding [\$787,405,019] \$937,405,019.

258 Sec. 20. Subdivision (3) of subsection (n) of section 2 of public act 25-
259 174 is amended to read as follows (*Effective July 1, 2026*):

260 (3) For the design and construction of a new Windham Technical
261 High School, not exceeding [\$113,705,019] \$263,705,019.

262 Sec. 21. Section 20 of public act 25-174 is amended to read as follows
263 (*Effective July 1, 2026*):

264 The State Bond Commission shall have power, in accordance with the
265 provisions of this section and sections 21 to 26, inclusive, of [this act]
266 public act 25-174, as amended by this act, from time to time to authorize

267 the issuance of bonds of the state in one or more series and in principal
268 amounts in the aggregate, not exceeding [\$552,500,000] \$584,500,000.

269 Sec. 22. Subdivision (2) of subsection (c) of section 21 of public act 25-
270 174 is amended to read as follows (*Effective July 1, 2026*):

271 (2) For the purchase of equipment, minor improvements and other
272 associated costs for a new data center, not exceeding [\$16,000,000]
273 \$48,000,000;

274 Sec. 23. (NEW) (*Effective July 1, 2026*) (a) As used in this section:

275 (1) "Authority loans" has the same meaning as provided in section
276 10a-223 of the general statutes; and

277 (2) "Eligible graduate program" means an advanced academic or
278 professional degree program that is (A) pursued after earning a
279 bachelor's degree, and (B) determined by the Connecticut Higher
280 Education Supplemental Loan Authority to be an eligible program in
281 accordance with subsection (c) of this section.

282 (b) The Connecticut Higher Education Supplemental Loan Authority
283 shall establish, subject to available funding pursuant to subsection (d)
284 of this section, a Supplemental Graduate Loan Program for the purpose
285 of providing authority loans to students who are enrolled in eligible
286 graduate programs and who meet the eligibility criteria as established
287 by the authority.

288 (c) The Connecticut Higher Education Supplemental Loan Authority
289 shall determine eligible graduate programs and establish the eligibility
290 criteria and administrative guidelines for the Supplemental Graduate
291 Loan Program in accordance with the authority's written procedures
292 adopted pursuant to subdivision (6) of subsection (f) of section 10a-224
293 of the general statutes.

294 (d) The Connecticut Higher Education Supplemental Loan Authority
295 shall maintain a separate, nonlapsing account to hold funds for the

296 Supplemental Graduate Student Loan Program. The account shall
297 contain any moneys required by law to be deposited in the account,
298 including, but not limited to, any state appropriation or proceeds from
299 the sale of state bonds issued for the purpose of the program. Moneys
300 in the account shall be used (1) for the purpose of the program and for
301 reasonable and necessary expenses for the administration of the
302 program, and (2) for the issuance of authority loans to students enrolled
303 in eligible graduate programs.

304 Sec. 24. Section 55 of public act 25-174 is amended to read as follows
305 (*Effective July 1, 2026*):

306 (a) For the purposes described in subsection (b) of this section, the
307 State Bond Commission shall have the power from time to time to
308 authorize the issuance of bonds of the state in one or more series and in
309 principal amounts not exceeding in the aggregate three hundred million
310 dollars, provided one hundred fifty million dollars of said authorization
311 shall be effective July 1, 2026.

312 (b) The proceeds of the sale of said bonds, to the extent of the amount
313 stated in subsection (a) of this section, shall be used by the Office of
314 Policy and Management for grants-in-aid to municipalities for the
315 purposes set forth in subsection (a) of section 13a-175a of the general
316 statutes, for the fiscal years ending June 30, 2026, and June 30, 2027. Such
317 grant payments shall be made annually as follows:

T1	Municipalities	FY 2026	FY 2027
T2			
T3	Andover	2,620	2,620
T4	Ansonia	85,419	85,419
T5	Ashford	3,582	3,582
T6	Avon	261,442	261,442
T7	Barkhamsted	41,462	41,462
T8	Beacon Falls	43,809	43,809
T9	Berlin	1,593,642	1,593,642
T10	Bethany	67,229	67,229
T11	Bethel	282,660	282,660

T12	Bethlehem	7,945	7,945
T13	Bloomfield	3,201,687	3,201,687
T14	Bolton	24,859	24,859
T15	Bozrah	138,521	138,521
T16	Branford	374,850	374,850
T17	Bridgeport	13,531,564	13,531,564
T18	Bridgewater	587	587
T19	Bristol	4,856,624	4,856,624
T20	Brookfield	118,281	118,281
T21	Brooklyn	10,379	10,379
T22	Burlington	15,300	15,300
T23	Canaan	20,712	20,712
T24	Canterbury	2,022	2,022
T25	Canton	7,994	7,994
T26	Chaplin	601	601
T27	Cheshire	736,700	736,700
T28	Chester	89,264	89,264
T29	Clinton	191,674	191,674
T30	Colchester	39,009	39,009
T31	Colebrook	550	550
T32	Columbia	26,763	26,763
T33	Cornwall	-	-
T34	Coventry	10,533	10,533
T35	Cromwell	31,099	31,099
T36	Danbury	15,027,544	15,027,544
T37	Darien	-	-
T38	Deep River	104,136	104,136
T39	Derby	14,728	14,728
T40	Durham	153,897	153,897
T41	East Granby	1,096,577	1,096,577
T42	East Haddam	1,696	1,696
T43	East Hampton	18,943	18,943
T44	East Hartford	8,052,926	8,052,926
T45	East Haven	43,500	43,500
T46	East Lyme	22,442	22,442
T47	East Windsor	295,024	295,024
T48	Eastford	54,564	54,564
T49	Easton	2,660	2,660
T50	Ellington	223,527	223,527
T51	Enfield	256,875	256,875
T52	Essex	74,547	74,547

T53	Fairfield	96,747	96,747
T54	Farmington	545,804	545,804
T55	Franklin	23,080	23,080
T56	Glastonbury	240,799	240,799
T57	Goshen	2,648	2,648
T58	Granby	35,332	35,332
T59	Greenwich	89,022	89,022
T60	Griswold	31,895	31,895
T61	Groton (Town of)	2,362,532	2,362,532
T62	Guilford	64,848	64,848
T63	Haddam	3,554	3,554
T64	Hamden	286,689	286,689
T65	Hampton	-	-
T66	Hartford	9,419,161	9,419,161
T67	Hartland	955	955
T68	Harwinton	21,506	21,506
T69	Hebron	2,216	2,216
T70	Kent	-	-
T71	Killingly	1,228,578	1,228,578
T72	Killingworth	5,148	5,148
T73	Lebanon	30,427	30,427
T74	Ledyard	421,085	421,085
T75	Lisbon	3,683	3,683
T76	Litchfield	3,432	3,432
T77	Lyme	-	-
T78	Madison	6,795	6,795
T79	Manchester	2,981,068	2,981,068
T80	Mansfield	6,841	6,841
T81	Marlborough	7,313	7,313
T82	Meriden	1,663,015	1,663,015
T83	Middlebury	84,264	84,264
T84	Middlefield	248,652	248,652
T85	Middletown	3,966,295	3,966,295
T86	Milford	2,257,853	2,257,853
T87	Monroe	179,106	179,106
T88	Montville	528,644	528,644
T89	Morris	3,528	3,528
T90	Naugatuck	341,656	341,656
T91	New Britain	2,864,920	2,864,920
T92	New Canaan	200	200
T93	New Fairfield	1,149	1,149

T94	New Hartford	139,174	139,174
T95	New Haven	10,214,643	10,214,643
T96	New London	2,033,169	2,033,169
T97	New Milford	1,298,881	1,298,881
T98	Newington	1,785,740	1,785,740
T99	Newtown	235,371	235,371
T100	Norfolk	7,207	7,207
T101	North Branford	301,074	301,074
T102	North Canaan	359,719	359,719
T103	North Haven	2,249,113	2,249,113
T104	North Stonington	-	-
T105	Norwalk	10,402,915	10,402,915
T106	Norwich	187,132	187,132
T107	Old Lyme	1,888	1,888
T108	Old Saybrook	46,717	46,717
T109	Orange	104,962	104,962
T110	Oxford	84,313	84,313
T111	Plainfield	144,803	144,803
T112	Plainville	541,936	541,936
T113	Plymouth	152,434	152,434
T114	Pomfret	27,820	27,820
T115	Portland	90,840	90,840
T116	Preston	-	-
T117	Prospect	70,942	70,942
T118	Putnam	171,800	171,800
T119	Redding	1,329	1,329
T120	Ridgefield	561,986	561,986
T121	Rocky Hill	221,199	221,199
T122	Roxbury	602	602
T123	Salem	4,699	4,699
T124	Salisbury	83	83
T125	Scotland	7,681	7,681
T126	Seymour	281,186	281,186
T127	Sharon	-	-
T128	Shelton	584,121	584,121
T129	Sherman	-	-
T130	Simsbury	77,648	77,648
T131	Somers	82,324	82,324
T132	South Windsor	2,187,387	2,187,387
T133	Southbury	20,981	20,981
T134	Southington	1,427,348	1,427,348

T135	Sprague	386,528	386,528
T136	Stafford	437,917	437,917
T137	Stamford	1,154,179	1,154,179
T138	Sterling	24,398	24,398
T139	Stonington	100,332	100,332
T140	Stratford	5,784,708	5,784,708
T141	Suffield	180,663	180,663
T142	Thomaston	395,346	395,346
T143	Thompson	76,733	76,733
T144	Tolland	85,064	85,064
T145	Torrington	605,345	605,345
T146	Trumbull	189,309	189,309
T147	Union	-	-
T148	Vernon	151,598	151,598
T149	Voluntown	2,002	2,002
T150	Wallingford	3,481,872	3,481,872
T151	Warren	288	288
T152	Washington	158	158
T153	Waterbury	9,935,497	9,935,497
T154	Waterford	34,255	34,255
T155	Watertown	642,281	642,281
T156	West Hartford	805,784	805,784
T157	West Haven	147,516	147,516
T158	Westbrook	267,405	267,405
T159	Weston	453	453
T160	Westport	-	-
T161	Wethersfield	21,785	21,785
T162	Willington	20,018	20,018
T163	Wilton	842,618	842,618
T164	Winchester	306,204	306,204
T165	Windham	454,575	454,575
T166	Windsor	2,075,052	2,075,052
T167	Windsor Locks	2,784,595	2,784,595
T168	Wolcott	234,916	234,916
T169	Woodbridge	29,920	29,920
T170	Woodbury	56,908	56,908
T171	Woodstock	68,767	68,767
T172	Jewett City (Bor.)	4,195	4,195
T173	Barkhamsted FD	2,500	2,500
T174	Berlin - Kensington FD	11,389	11,389
T175	Berlin - Worthington FD	941	941

T176	Bloomfield Center FD	4,173	4,173
T177	Bloomfield Blue Hills FD	103,086	103,086
T178	Cromwell FD	1,832	1,832
T179	Enfield FD 1	14,636	14,636
T180	Enfield Thompsonville FD 2	3,160	3,160
T181	Enfield Hazardville Fire #3	1,373	1,373
T182	Enfield N Thompsonville FD 4	69	69
T183	Enfield Shaker Pines FD 5	6,403	6,403
T184	Groton City	164,635	164,635
T185	Groton Sewer	1,688	1,688
T186	Groton Old Mystic FD 5	1,695	1,695
T187	Groton Poq. Bridge FD	22,300	22,300
T188	Killingly Attawaugan FD	1,836	1,836
T189	Killingly Dayville FD	42,086	42,086
T190	Killingly Dyer Manor	1,428	1,428
T191	E. Killingly FD	95	95
T192	So. Killingly FD	189	189
T193	Killingly Williamsville FD	6,710	6,710
T194	Middletown South FD	207,080	207,080
T195	Middletown Westfield FD	10,801	10,801
T196	Middletown City Fire	33,838	33,838
T197	New Htfd. Village FD #1	7,259	7,259
T198	New Htfd South End FD	10	10
T199	Plainfield Central Village FD	1,466	1,466
T200	Plainfield - Moosup FD	2,174	2,174
T201	Plainfield Plainfield FD	1,959	1,959
T202	Plainfield Wauregan FD	5,136	5,136
T203	Pomfret FD	1,032	1,032
T204	Putnam: E. Putnam FD	10,109	10,109
T205	Simsbury FD	2,638	2,638
T206	Stafford Springs Service Dist.	15,246	15,246
T207	Sterling FD	1,293	1,293
T208	Stonington Mystic FD	600	600
T209	Stonington Old Mystic FD	2,519	2,519
T210	Stonington Pawcatuck FD	5,500	5,500
T211	Stonington Quiambaug FD	72	72
T212	Stonington Wequetequock FD	73	73
T213	Trumbull Center	555	555
T214	Trumbull Long Hill FD	1,105	1,105
T215	Trumbull Nichols FD	3,435	3,435
T216	W. Haven: West Shore FD	34,708	34,708

T217	W. Haven: Allington FD	21,515	21,515
T218	West Haven First Ctr FD 1	4,736	4,736
T219	Windsor Wilson FD	214	214
T220	Windsor FD	14	14
T221	Windham First	8,929	8,929
T222	Total	150,000,000	150,000,000

318 (c) All provisions of section 3-20 of the general statutes, or the exercise
 319 of any right or power granted thereby, that are not inconsistent with the
 320 provisions of this section are hereby adopted and shall apply to all
 321 bonds authorized by the State Bond Commission pursuant to this
 322 section, and temporary notes in anticipation of the money to be derived
 323 from the sale of any such bonds so authorized may be issued in
 324 accordance with said section 3-20 and from time to time renewed. Such
 325 bonds shall mature at such time or times not exceeding twenty years
 326 from their respective dates as may be provided in or pursuant to the
 327 resolution or resolutions of the State Bond Commission authorizing
 328 such bonds. None of said bonds shall be authorized except upon a
 329 finding by the State Bond Commission that there has been filed with it
 330 a request for such authorization which is signed by or on behalf of the
 331 Secretary of the Office of Policy and Management and states such terms
 332 and conditions as said commission, in its discretion, may require. Said
 333 bonds issued pursuant to this section shall be general obligations of the
 334 state and the full faith and credit of the state of Connecticut are pledged
 335 for the payment of the principal of and interest on said bonds as the
 336 same become due, and accordingly and as part of the contract of the
 337 state with the holders of said bonds, appropriation of all amounts
 338 necessary for punctual payment of such principal and interest is hereby
 339 made, and the State Treasurer shall pay such principal and interest as
 340 the same become due.

341 (d) Not later than September 1, 2026, and September 1, 2027, each
 342 town or district that received funds pursuant to this section in the
 343 preceding fiscal year shall submit a report to the Commissioner of
 344 Transportation, in the form and manner prescribed by the
 345 commissioner, detailing the amount of such funds expended in such

346 fiscal year for each of the usages enumerated in subsection (a) of section
347 13a-175a of the general statutes or approved pursuant to this section.
348 Any town or district that fails to timely submit the annual report
349 required by this subsection shall pay a penalty to the state in an amount
350 equal to ten per cent of the funds awarded to such town or district
351 pursuant to this section in the preceding fiscal year. The Secretary of the
352 Office of Policy and Management may, in the secretary's discretion,
353 waive such penalty if the town or district submits such report to the
354 commissioner after its respective due date and provides proof of such
355 submission to the secretary.

356 Sec. 25. Section 13b-78 of the general statutes is repealed and the
357 following is substituted in lieu thereof (*Effective July 1, 2026*):

358 (a) As used in this section, unless the context clearly indicates a
359 different meaning or intent:

360 (1) "Debt service requirements" has the same meaning as provided in
361 section 13b-75;

362 (2) "Federal program" means any program of financial assistance
363 made by the United States Department of Transportation to the state,
364 including, but not limited to, RRIF, TIFIA or programs established
365 under RRIF or TIFIA;

366 [(2)] (3) "Federal transportation bonds" means one or more special tax
367 obligation bonds authorized to be issued pursuant to subsection (c) of
368 this section;

369 [(3)] (4) "Pledged revenues" has the same meaning as provided in
370 section 13b-75;

371 [(4)] (5) "RRIF" means the Railroad Rehabilitation and Improvement
372 Financing program established by the Transportation Equity Act for the
373 21st Century, P.L. 105-178, as amended from time to time;

374 [(5)] (6) "RRIF loan agreement" means a loan agreement or other

375 credit agreement by and between the state as the borrower and the
376 United States Department of Transportation as the lender, pursuant to
377 which a loan or other form of financial assistance is made by said
378 department to the state in accordance with RRIF;

379 ~~[(6)]~~ (7) "Special Transportation Fund" means the Special
380 Transportation Fund established pursuant to section 13b-68;

381 ~~[(7)]~~ (8) "State officials" means the Treasurer, the Commissioner of
382 Transportation and the Secretary of the Office of Policy and
383 Management;

384 ~~[(8)]~~ (9) "TIFIA" means the Transportation Infrastructure Finance and
385 Innovation Act, P.L. 105-178, as amended from time to time; and

386 ~~[(9)]~~ (10) "TIFIA loan agreement" means a loan agreement or other
387 credit agreement by and between the state as the borrower and the
388 United States Department of Transportation as the lender, pursuant to
389 which a loan or other form of financial assistance is made by said
390 department to the state in accordance with TIFIA.

391 (b) The state, acting through the state officials, may enter into loan
392 agreements or other credit agreements, including, but not limited to,
393 RRIF loan agreements and TIFIA loan agreements, with the United
394 States Department of Transportation. The state officials (1) may execute
395 and deliver any documents, certificates and instruments related to such
396 agreements and the obligations issued thereunder, (2) shall determine
397 the terms, conditions, covenants and other provisions of such
398 agreements in the best interest of the state, and (3) may take all other
399 actions, including, but not limited to, the preparation, execution and
400 submission of loan applications, necessary to enter into such agreements
401 or receive loans or other financial assistance from said department
402 under any federal program.

403 (c) Special tax obligation bonds may be issued pursuant to sections
404 13b-74 to 13b-77, inclusive, to evidence and secure loans or other forms

405 of financial assistance made [by the United States Department of
406 Transportation] to the state under [one or more] any federal program.
407 [programs, including, but not limited to, RRIF or programs established
408 under TIFIA.] Such bonds may be secured by a trust indenture by and
409 between the state and a corporate trustee in accordance with the
410 provisions of subsection (g) of section 13b-76.

411 (d) The debt service requirements and any other obligations with
412 respect to any federal transportation bonds shall be secured by a lien on
413 the pledged revenues as they are received by the state and credited to
414 the Special Transportation Fund. Such lien shall be subordinate and
415 junior in all respects to every lien on pledged revenues securing any
416 special tax obligation bonds issued pursuant to sections 13b-74 to 13b-
417 77, inclusive, that are not federal transportation bonds.

418 (e) Whenever the General Assembly authorizes special tax obligation
419 bonds pursuant to any bond act taking effect before, on or after the
420 effective date of this section, such authorization shall be deemed to
421 authorize the issuance of federal transportation bonds. Such federal
422 transportation bonds shall be subject to the requirements, covenants and
423 conditions applicable to special tax obligation bonds as set forth in
424 sections 13b-74 to 13b-77, inclusive, except as otherwise provided in this
425 section.

426 (f) Notwithstanding the provisions of subsection (o) of section 13b-
427 76, federal transportation bonds may be issued as taxable bonds,
428 whereby the interest on such bonds may be includable in the gross
429 income of the holders or owners of such bonds under the Internal
430 Revenue Code of 1986, or any subsequent corresponding internal
431 revenue code of the United States, as amended from time to time.

432 (g) Notwithstanding the provisions of subsection (b) of section 13b-
433 76, federal transportation bonds issued under any federal program may
434 mature at such time or times as allowable under such federal program
435 but not longer than the useful life of the projects being financed.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2026</i>	New section
Sec. 2	<i>July 1, 2026</i>	New section
Sec. 3	<i>July 1, 2026</i>	New section
Sec. 4	<i>July 1, 2026</i>	New section
Sec. 5	<i>July 1, 2026</i>	New section
Sec. 6	<i>July 1, 2026</i>	New section
Sec. 7	<i>July 1, 2026</i>	New section
Sec. 8	<i>July 1, 2026</i>	New section
Sec. 9	<i>July 1, 2026</i>	New section
Sec. 10	<i>July 1, 2026</i>	New section
Sec. 11	<i>July 1, 2026</i>	New section
Sec. 12	<i>July 1, 2026</i>	New section
Sec. 13	<i>July 1, 2026</i>	New section
Sec. 14	<i>July 1, 2026</i>	New section
Sec. 15	<i>July 1, 2026</i>	New section
Sec. 16	<i>July 1, 2026</i>	10-287d
Sec. 17	<i>July 1, 2026</i>	PA 23-205, Sec. 1
Sec. 18	<i>July 1, 2026</i>	PA 23-205, Sec. 2(j)
Sec. 19	<i>July 1, 2026</i>	PA 25-174, Sec. 1
Sec. 20	<i>July 1, 2026</i>	PA 25-174, Sec. 2(n)(3)
Sec. 21	<i>July 1, 2026</i>	PA 25-174, Sec. 20
Sec. 22	<i>July 1, 2026</i>	PA 25-174, Sec. 21(c)(2)
Sec. 23	<i>July 1, 2026</i>	New section
Sec. 24	<i>July 1, 2026</i>	PA 25-174, Sec. 55
Sec. 25	<i>July 1, 2026</i>	13b-78

Statement of Purpose:

To implement the Governor's budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]