



General Assembly

February Session, 2026

**Governor's Bill No. 85**

LCO No. 621



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:

Request of the Governor Pursuant  
to Joint Rule 9

***AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE  
AND ESTABLISHING A SUPPLEMENTAL GRADUATE STUDENT  
LOAN PROGRAM.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1      Section 1. (*Effective July 1, 2026*) The State Bond Commission shall  
2      have power, in accordance with the provisions of this section and  
3      sections 2 to 7, inclusive, of this act, from time to time to authorize the  
4      issuance of bonds of the state in one or more series and in principal  
5      amounts in the aggregate not exceeding \$31,500,000.

6      Sec. 2. (*Effective July 1, 2026*) The proceeds of the sale of bonds  
7      described in sections 1 to 7, inclusive, of this act, to the extent hereinafter  
8      stated, shall be used for the purpose of acquiring, by purchase or  
9      condemnation, undertaking, constructing, reconstructing, improving or  
10     equipping, or purchasing land or buildings or improving sites for the  
11     projects hereinafter described, including payment of architectural,  
12     engineering, demolition or related costs in connection therewith, or of  
13     payment of the cost of long-range capital programming and space

14 utilization studies as hereinafter stated:

15 (a) For the Department of Administrative Services: Site acquisition,  
16 planning activities and construction costs to replace the current fleet  
17 garage in Wethersfield, not exceeding \$20,000,000;

18 (b) For the Department of Emergency Services and Public Protection:  
19 Purchase, construction and maintenance of a new mesonet system, not  
20 exceeding \$1,500,000;

21 (c) For the Department of Correction: Security upgrades, including,  
22 but not limited to, new doors, information technology upgrades,  
23 security cameras and other work to ensure the safety of the department's  
24 employees and inmates, not exceeding \$10,000,000.

25 Sec. 3. (*Effective July 1, 2026*) All provisions of section 3-20 of the  
26 general statutes or the exercise of any right or power granted thereby  
27 which are not inconsistent with the provisions of sections 1 to 7,  
28 inclusive, of this act are hereby adopted and shall apply to all bonds  
29 authorized by the State Bond Commission pursuant to sections 1 to 7,  
30 inclusive, of this act and temporary notes issued in anticipation of the  
31 money to be derived from the sale of any such bonds so authorized may  
32 be issued in accordance with said section 3-20 and from time to time  
33 renewed. Such bonds shall mature at such time or times not exceeding  
34 twenty years from their respective dates as may be provided in or  
35 pursuant to the resolution or resolutions of the State Bond Commission  
36 authorizing such bonds.

37 Sec. 4. (*Effective July 1, 2026*) None of the bonds described in sections  
38 1 to 7, inclusive, of this act shall be authorized except upon a finding by  
39 the State Bond Commission that there has been filed with it a request for  
40 such authorization, which is signed by the Secretary of the Office of  
41 Policy and Management or by or on behalf of such state officer,  
42 department or agency and stating such terms and conditions as said  
43 commission, in its discretion, may require.

44       Sec. 5. (*Effective July 1, 2026*) For the purposes of sections 1 to 7,  
45 inclusive, of this act, "state moneys" means the proceeds of the sale of  
46 bonds authorized pursuant to said sections 1 to 7, inclusive, or of  
47 temporary notes issued in anticipation of the moneys to be derived from  
48 the sale of such bonds. Each request filed as provided in section 4 of this  
49 act for an authorization of bonds shall identify the project for which the  
50 proceeds of the sale of such bonds are to be used and expended and, in  
51 addition to any terms and conditions required pursuant to said section  
52 4, shall include the recommendation of the person signing such request  
53 as to the extent to which federal, private or other moneys then available  
54 or thereafter to be made available for costs in connection with any such  
55 project should be added to the state moneys available or becoming  
56 available hereunder for such project. If the request includes a  
57 recommendation that some amount of such federal, private or other  
58 moneys should be added to such state moneys, then, if and to the extent  
59 directed by the State Bond Commission at the time of authorization of  
60 such bonds, such amount of such federal, private or other moneys then  
61 available, or thereafter to be made available for costs in connection with  
62 such project, may be added to any state moneys available or becoming  
63 available hereunder for such project and shall be used for such project.  
64 Any other federal, private or other moneys then available or thereafter  
65 to be made available for costs in connection with such project shall,  
66 upon receipt, be used by the State Treasurer, in conformity with  
67 applicable federal and state law, to meet the principal of outstanding  
68 bonds issued pursuant to sections 1 to 7, inclusive, of this act, or to meet  
69 the principal of temporary notes issued in anticipation of the money to  
70 be derived from the sale of bonds theretofore authorized pursuant to  
71 said sections 1 to 7, inclusive, for the purpose of financing such costs,  
72 either by purchase or redemption and cancellation of such bonds or  
73 notes or by payment thereof at maturity. Whenever any of the federal,  
74 private or other moneys so received with respect to such project are used  
75 to meet the principal of such temporary notes or whenever principal of  
76 any such temporary notes is retired by application of revenue receipts  
77 of the state, the amount of bonds theretofore authorized in anticipation

78 of which such temporary notes were issued, and the aggregate amount  
79 of bonds which may be authorized pursuant to section 1 of this act, shall  
80 each be reduced by the amount of the principal so met or retired.  
81 Pending use of the federal, private or other moneys so received to meet  
82 principal as hereinabove directed, the amount thereof may be invested  
83 by the State Treasurer in bonds or obligations of, or guaranteed by, the  
84 state or the United States or agencies or instrumentalities of the United  
85 States, shall be deemed to be part of the debt retirement funds of the  
86 state, and net earnings on such investments shall be used in the same  
87 manner as the moneys so invested.

88       Sec. 6. (*Effective July 1, 2026*) Any balance of proceeds of the sale of  
89 said bonds authorized for any project described in section 2 of this act  
90 in excess of the cost of such project may be used to complete any other  
91 project described in said section 2, if the State Bond Commission shall  
92 so determine and direct. Any balance of proceeds of the sale of said  
93 bonds in excess of the costs of all the projects described in said section 2  
94 shall be deposited to the credit of the General Fund.

95       Sec. 7. (*Effective July 1, 2026*) The bonds issued pursuant to this section  
96 and sections 1 to 6, inclusive, of this act shall be general obligations of  
97 the state and the full faith and credit of the state of Connecticut are  
98 pledged for the payment of the principal of and interest on said bonds  
99 as the same become due, and accordingly and as part of the contract of  
100 the state with the holders of said bonds, appropriation of all amounts  
101 necessary for punctual payment of such principal and interest is hereby  
102 made, and the State Treasurer shall pay such principal and interest as  
103 the same become due.

104       Sec. 8. (*Effective July 1, 2026*) The State Bond Commission shall have  
105 power, in accordance with the provisions of this section and sections 9  
106 to 15, inclusive, of this act, from time to time to authorize the issuance  
107 of bonds of the state in one or more series and in principal amounts in  
108 the aggregate, not exceeding \$10,000,000.

109       Sec. 9. (*Effective July 1, 2026*) The proceeds of the sale of the bonds  
110 described in sections 8 to 15, inclusive, of this act shall be used for the  
111 purpose of providing grants-in-aid and other financing for the  
112 Connecticut Higher Education Supplemental Loan Authority for the  
113 Supplemental Graduate Student Loan Program, established pursuant to  
114 section 23 of this act, not exceeding \$10,000,000.

115       Sec. 10. (*Effective July 1, 2026*) All provisions of section 3-20 of the  
116 general statutes or the exercise of any right or power granted thereby  
117 that are not inconsistent with the provisions of sections 8 to 15, inclusive,  
118 of this act are hereby adopted and shall apply to all bonds authorized  
119 by the State Bond Commission pursuant to sections 8 to 15, inclusive, of  
120 this act and temporary notes issued in anticipation of the money to be  
121 derived from the sale of any such bonds so authorized may be issued in  
122 accordance with said sections 8 to 15, inclusive, and from time to time  
123 renewed. Such bonds shall mature at such time or times not exceeding  
124 twenty years from their respective dates as may be provided in or  
125 pursuant to the resolution or resolutions of the State Bond Commission  
126 authorizing such bonds.

127       Sec. 11. (*Effective July 1, 2026*) None of the bonds described in sections  
128 8 to 15, inclusive, of this act shall be authorized except upon a finding  
129 by the State Bond Commission that there has been filed with it a request  
130 for such authorization, which is signed by the Secretary of the Office of  
131 Policy and Management or by or on behalf of such state officer,  
132 department or agency and stating such terms and conditions as said  
133 commission, in its discretion, may require.

134       Sec. 12. (*Effective July 1, 2026*) For the purposes of sections 8 to 15,  
135 inclusive, of this act, "state moneys" means the proceeds of the sale of  
136 bonds authorized pursuant to said sections 8 to 15, inclusive, or of  
137 temporary notes issued in anticipation of the moneys to be derived from  
138 the sale of such bonds. Each request filed as provided in section 11 of  
139 this act for an authorization of bonds shall identify the project for which  
140 the proceeds of the sale of such bonds are to be used and expended and,

141 in addition to any terms and conditions required pursuant to said  
142 section 11, include the recommendation of the person signing such  
143 request as to the extent to which federal, private or other moneys then  
144 available or thereafter to be made available for costs in connection with  
145 any such project should be added to the state moneys available or  
146 becoming available under said sections 8 to 15, inclusive, for such  
147 project. If the request includes a recommendation that some amount of  
148 such federal, private or other moneys should be added to such state  
149 moneys, then, if and to the extent directed by the State Bond  
150 Commission at the time of authorization of such bonds, such amount of  
151 such federal, private or other moneys then available or thereafter to be  
152 made available for costs in connection with such project may be added  
153 to any state moneys available or becoming available hereunder for such  
154 project and be used for such project. Any other federal, private or other  
155 moneys then available or thereafter to be made available for costs in  
156 connection with such project upon receipt shall, in conformity with  
157 applicable federal and state law, be used by the State Treasurer to meet  
158 the principal of outstanding bonds issued pursuant to said sections 8 to  
159 15, inclusive, or to meet the principal of temporary notes issued in  
160 anticipation of the money to be derived from the sale of bonds  
161 theretofore authorized pursuant to said sections 8 to 15, inclusive, for  
162 the purpose of financing such costs, either by purchase or redemption  
163 and cancellation of such bonds or notes or by payment thereof at  
164 maturity. Whenever any of the federal, private or other moneys so  
165 received with respect to such project are used to meet the principal of  
166 such temporary notes or whenever the principal of any such temporary  
167 notes is retired by application of revenue receipts of the state, the  
168 amount of bonds theretofore authorized in anticipation of which such  
169 temporary notes were issued, and the aggregate amount of bonds which  
170 may be authorized pursuant to section 8 of this act shall each be reduced  
171 by the amount of the principal so met or retired. Pending use of the  
172 federal, private or other moneys so received to meet the principal as  
173 directed in this section, the amount thereof may be invested by the State  
174 Treasurer in bonds or obligations of, or guaranteed by, the state or the

175 United States or agencies or instrumentalities of the United States, shall  
176 be deemed to be part of the debt retirement funds of the state, and net  
177 earnings on such investments shall be used in the same manner as the  
178 moneys so invested.

179       Sec. 13. (*Effective July 1, 2026*) The bonds issued pursuant to sections  
180 8 to 15, inclusive, of this act shall be general obligations of the state and  
181 the full faith and credit of the state of Connecticut are pledged for the  
182 payment of the principal of and interest on said bonds as the same  
183 become due, and accordingly and as part of the contract of the state with  
184 the holders of said bonds, appropriation of all amounts necessary for  
185 punctual payment of such principal and interest is hereby made, and  
186 the State Treasurer shall pay such principal and interest as the same  
187 become due.

188       Sec. 14. (*Effective July 1, 2026*) In accordance with section 9 of this act,  
189 the state, through the state agency specified in said section 9, may  
190 provide grants-in-aid and other financings to or for the agency for the  
191 purposes and projects as described in said section 9. All financing shall  
192 be made in accordance with the terms of a contract at such time or times  
193 as shall be determined within authorization of funds by the State Bond  
194 Commission.

195       Sec. 15. (*Effective July 1, 2026*) In the case of any grant-in-aid made  
196 pursuant to section 9 of this act that is made to any entity which is not a  
197 political subdivision of the state, the contract entered into pursuant to  
198 section 9 of this act shall provide that if the premises for which such  
199 grant-in-aid was made ceases, within ten years of the date of such grant,  
200 to be used as a facility for which such grant was made, an amount equal  
201 to the amount of such grant, minus ten per cent per year for each full  
202 year which has elapsed since the date of such grant, shall be repaid to  
203 the state and that a lien shall be placed on such land in favor of the state  
204 to ensure that such amount shall be repaid in the event of such change  
205 in use, provided if the premises for which such grant-in-aid was made  
206 are owned by the state, a municipality or a housing authority, no lien

207 need be placed.

208 Sec. 16. Section 10-287d of the 2026 supplement to the general statutes  
209 is repealed and the following is substituted in lieu thereof (*Effective July*  
210 *1, 2026*):

211 For the purposes of funding (1) grants to projects that have received  
212 approval of the Department of Administrative Services pursuant to  
213 section 10-287, subsection (a) of section 10-65 and section 10-76e, and (2)  
214 grants to assist school building projects to remedy safety and health  
215 violations and damage from fire and catastrophe, the State Treasurer is  
216 authorized and directed, subject to and in accordance with the  
217 provisions of section 3-20, to issue bonds of the state from time to time  
218 in one or more series in an aggregate amount not exceeding [fourteen  
219 billion nine hundred sixty-two million one hundred sixty thousand  
220 dollars, provided five hundred fifty million dollars of said authorization  
221 shall be effective July 1, 2026] fifteen billion twelve million one hundred  
222 sixty thousand dollars. Bonds of each series shall bear such date or dates  
223 and mature at such time or times not exceeding thirty years from their  
224 respective dates and be subject to such redemption privileges, with or  
225 without premium, as may be fixed by the State Bond Commission. They  
226 shall be sold at not less than par and accrued interest and the full faith  
227 and credit of the state is pledged for the payment of the interest thereon  
228 and the principal thereof as the same shall become due, and accordingly  
229 and as part of the contract of the state with the holders of said bonds,  
230 appropriation of all amounts necessary for punctual payment of such  
231 principal and interest is hereby made, and the State Treasurer shall pay  
232 such principal and interest as the same become due. The State Treasurer  
233 is authorized to invest temporarily in direct obligations of the United  
234 States, United States agency obligations, certificates of deposit,  
235 commercial paper or bank acceptances such portion of the proceeds of  
236 such bonds or of any notes issued in anticipation thereof as may be  
237 deemed available for such purpose.

238 Sec. 17. Section 1 of public act 23-205, as amended by section 103 of



239 public act 25-174, is amended to read as follows (*Effective July 1, 2026*):

240 The State Bond Commission shall have power, in accordance with the  
241 provisions of this section and sections 2 to 7, inclusive, of public act 23-  
242 205, as amended by this act, from time to time to authorize the issuance  
243 of bonds of the state in one or more series and in principal amounts in  
244 the aggregate not exceeding [\$741,290,000] \$775,890,000.

245 Sec. 18. Subsection (j) of section 2 of public act 23-205 is amended to  
246 read as follows (*Effective July 1, 2026*):

247 (j) For the Office of the Chief Medical Examiner: For design,  
248 alteration, renovation, additions and construction of facilities for the  
249 Office of the Chief Medical Examiner, including land acquisition, not  
250 exceeding [\$28,000,000] \$62,600,000.

251 Sec. 19. Section 1 of public act 25-174 is amended to read as follows  
252 (*Effective July 1, 2026*):

253 The State Bond Commission shall have power, in accordance with the  
254 provisions of this section and sections 2 to 7, inclusive, of [this act] public  
255 act 25-174, as amended by this act, from time to time to authorize the  
256 issuance of bonds of the state in one or more series and in principal  
257 amounts in the aggregate, not exceeding [\$787,405,019] \$937,405,019.

258 Sec. 20. Subdivision (3) of subsection (n) of section 2 of public act 25-  
259 174 is amended to read as follows (*Effective July 1, 2026*):

260 (3) For the design and construction of a new Windham Technical  
261 High School, not exceeding [\$113,705,019] \$263,705,019.

262 Sec. 21. Section 20 of public act 25-174 is amended to read as follows  
263 (*Effective July 1, 2026*):

264 The State Bond Commission shall have power, in accordance with the  
265 provisions of this section and sections 21 to 26, inclusive, of [this act]  
266 public act 25-174, as amended by this act, from time to time to authorize

267 the issuance of bonds of the state in one or more series and in principal  
268 amounts in the aggregate, not exceeding ~~[\$552,500,000]~~ \$584,500,000.

269 Sec. 22. Subdivision (2) of subsection (c) of section 21 of public act 25-  
270 174 is amended to read as follows (*Effective July 1, 2026*):

271 (2) For the purchase of equipment, minor improvements and other  
272 associated costs for a new data center, not exceeding ~~[\$16,000,000]~~  
273 \$48,000,000;

274 Sec. 23. (NEW) (*Effective July 1, 2026*) (a) As used in this section:

275 (1) "Authority loans" has the same meaning as provided in section  
276 10a-223 of the general statutes; and

277 (2) "Eligible graduate program" means an advanced academic or  
278 professional degree program that is (A) pursued after earning a  
279 bachelor's degree, and (B) determined by the Connecticut Higher  
280 Education Supplemental Loan Authority to be an eligible program in  
281 accordance with subsection (c) of this section.

282 (b) The Connecticut Higher Education Supplemental Loan Authority  
283 shall establish, subject to available funding pursuant to subsection (d)  
284 of this section, a Supplemental Graduate Loan Program for the purpose  
285 of providing authority loans to students who are enrolled in eligible  
286 graduate programs and who meet the eligibility criteria as established  
287 by the authority.

288 (c) The Connecticut Higher Education Supplemental Loan Authority  
289 shall determine eligible graduate programs and establish the eligibility  
290 criteria and administrative guidelines for the Supplemental Graduate  
291 Loan Program in accordance with the authority's written procedures  
292 adopted pursuant to subdivision (6) of subsection (f) of section 10a-224  
293 of the general statutes.

294 (d) The Connecticut Higher Education Supplemental Loan Authority  
295 shall maintain a separate, nonlapsing account to hold funds for the

296 Supplemental Graduate Student Loan Program. The account shall  
 297 contain any moneys required by law to be deposited in the account,  
 298 including, but not limited to, any state appropriation or proceeds from  
 299 the sale of state bonds issued for the purpose of the program. Moneys  
 300 in the account shall be used (1) for the purpose of the program and for  
 301 reasonable and necessary expenses for the administration of the  
 302 program, and (2) for the issuance of authority loans to students enrolled  
 303 in eligible graduate programs.

304 Sec. 24. Section 55 of public act 25-174 is amended to read as follows  
 305 (*Effective July 1, 2026*):

306 (a) For the purposes described in subsection (b) of this section, the  
 307 State Bond Commission shall have the power from time to time to  
 308 authorize the issuance of bonds of the state in one or more series and in  
 309 principal amounts not exceeding in the aggregate three hundred million  
 310 dollars, provided one hundred fifty million dollars of said authorization  
 311 shall be effective July 1, 2026.

312 (b) The proceeds of the sale of said bonds, to the extent of the amount  
 313 stated in subsection (a) of this section, shall be used by the Office of  
 314 Policy and Management for grants-in-aid to municipalities for the  
 315 purposes set forth in subsection (a) of section 13a-175a of the general  
 316 statutes, for the fiscal years ending June 30, 2026, and June 30, 2027. Such  
 317 grant payments shall be made annually as follows:

T1	Municipalities	FY 2026	FY 2027
T2			
T3	Andover	2,620	2,620
T4	Ansonia	85,419	85,419
T5	Ashford	3,582	3,582
T6	Avon	261,442	261,442
T7	Barkhamsted	41,462	41,462
T8	Beacon Falls	43,809	43,809
T9	Berlin	1,593,642	1,593,642
T10	Bethany	67,229	67,229
T11	Bethel	282,660	282,660

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T12	Bethlehem	7,945	7,945
T13	Bloomfield	3,201,687	3,201,687
T14	Bolton	24,859	24,859
T15	Bozrah	138,521	138,521
T16	Branford	374,850	374,850
T17	Bridgeport	13,531,564	13,531,564
T18	Bridgewater	587	587
T19	Bristol	4,856,624	4,856,624
T20	Brookfield	118,281	118,281
T21	Brooklyn	10,379	10,379
T22	Burlington	15,300	15,300
T23	Canaan	20,712	20,712
T24	Canterbury	2,022	2,022
T25	Canton	7,994	7,994
T26	Chaplin	601	601
T27	Cheshire	736,700	736,700
T28	Chester	89,264	89,264
T29	Clinton	191,674	191,674
T30	Colchester	39,009	39,009
T31	Colebrook	550	550
T32	Columbia	26,763	26,763
T33	Cornwall	-	-
T34	Coventry	10,533	10,533
T35	Cromwell	31,099	31,099
T36	Danbury	15,027,544	15,027,544
T37	Darien	-	-
T38	Deep River	104,136	104,136
T39	Derby	14,728	14,728
T40	Durham	153,897	153,897
T41	East Granby	1,096,577	1,096,577
T42	East Haddam	1,696	1,696
T43	East Hampton	18,943	18,943
T44	East Hartford	8,052,926	8,052,926
T45	East Haven	43,500	43,500
T46	East Lyme	22,442	22,442
T47	East Windsor	295,024	295,024
T48	Eastford	54,564	54,564
T49	Easton	2,660	2,660
T50	Ellington	223,527	223,527
T51	Enfield	256,875	256,875
T52	Essex	74,547	74,547

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T53	Fairfield	96,747	96,747
T54	Farmington	545,804	545,804
T55	Franklin	23,080	23,080
T56	Glastonbury	240,799	240,799
T57	Goshen	2,648	2,648
T58	Granby	35,332	35,332
T59	Greenwich	89,022	89,022
T60	Griswold	31,895	31,895
T61	Groton (Town of)	2,362,532	2,362,532
T62	Guilford	64,848	64,848
T63	Haddam	3,554	3,554
T64	Hamden	286,689	286,689
T65	Hampton	-	-
T66	Hartford	9,419,161	9,419,161
T67	Hartland	955	955
T68	Harwinton	21,506	21,506
T69	Hebron	2,216	2,216
T70	Kent	-	-
T71	Killingly	1,228,578	1,228,578
T72	Killingworth	5,148	5,148
T73	Lebanon	30,427	30,427
T74	Ledyard	421,085	421,085
T75	Lisbon	3,683	3,683
T76	Litchfield	3,432	3,432
T77	Lyme	-	-
T78	Madison	6,795	6,795
T79	Manchester	2,981,068	2,981,068
T80	Mansfield	6,841	6,841
T81	Marlborough	7,313	7,313
T82	Meriden	1,663,015	1,663,015
T83	Middlebury	84,264	84,264
T84	Middlefield	248,652	248,652
T85	Middletown	3,966,295	3,966,295
T86	Milford	2,257,853	2,257,853
T87	Monroe	179,106	179,106
T88	Montville	528,644	528,644
T89	Morris	3,528	3,528
T90	Naugatuck	341,656	341,656
T91	New Britain	2,864,920	2,864,920
T92	New Canaan	200	200
T93	New Fairfield	1,149	1,149

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T94	New Hartford	139,174	139,174
T95	New Haven	10,214,643	10,214,643
T96	New London	2,033,169	2,033,169
T97	New Milford	1,298,881	1,298,881
T98	Newington	1,785,740	1,785,740
T99	Newtown	235,371	235,371
T100	Norfolk	7,207	7,207
T101	North Branford	301,074	301,074
T102	North Canaan	359,719	359,719
T103	North Haven	2,249,113	2,249,113
T104	North Stonington	-	-
T105	Norwalk	10,402,915	10,402,915
T106	Norwich	187,132	187,132
T107	Old Lyme	1,888	1,888
T108	Old Saybrook	46,717	46,717
T109	Orange	104,962	104,962
T110	Oxford	84,313	84,313
T111	Plainfield	144,803	144,803
T112	Plainville	541,936	541,936
T113	Plymouth	152,434	152,434
T114	Pomfret	27,820	27,820
T115	Portland	90,840	90,840
T116	Preston	-	-
T117	Prospect	70,942	70,942
T118	Putnam	171,800	171,800
T119	Redding	1,329	1,329
T120	Ridgefield	561,986	561,986
T121	Rocky Hill	221,199	221,199
T122	Roxbury	602	602
T123	Salem	4,699	4,699
T124	Salisbury	83	83
T125	Scotland	7,681	7,681
T126	Seymour	281,186	281,186
T127	Sharon	-	-
T128	Shelton	584,121	584,121
T129	Sherman	-	-
T130	Simsbury	77,648	77,648
T131	Somers	82,324	82,324
T132	South Windsor	2,187,387	2,187,387
T133	Southbury	20,981	20,981
T134	Southington	1,427,348	1,427,348

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T135	Sprague	386,528	386,528
T136	Stafford	437,917	437,917
T137	Stamford	1,154,179	1,154,179
T138	Sterling	24,398	24,398
T139	Stonington	100,332	100,332
T140	Stratford	5,784,708	5,784,708
T141	Suffield	180,663	180,663
T142	Thomaston	395,346	395,346
T143	Thompson	76,733	76,733
T144	Tolland	85,064	85,064
T145	Torrington	605,345	605,345
T146	Trumbull	189,309	189,309
T147	Union	-	-
T148	Vernon	151,598	151,598
T149	Voluntown	2,002	2,002
T150	Wallingford	3,481,872	3,481,872
T151	Warren	288	288
T152	Washington	158	158
T153	Waterbury	9,935,497	9,935,497
T154	Waterford	34,255	34,255
T155	Watertown	642,281	642,281
T156	West Hartford	805,784	805,784
T157	West Haven	147,516	147,516
T158	Westbrook	267,405	267,405
T159	Weston	453	453
T160	Westport	-	-
T161	Wethersfield	21,785	21,785
T162	Willington	20,018	20,018
T163	Wilton	842,618	842,618
T164	Winchester	306,204	306,204
T165	Windham	454,575	454,575
T166	Windsor	2,075,052	2,075,052
T167	Windsor Locks	2,784,595	2,784,595
T168	Wolcott	234,916	234,916
T169	Woodbridge	29,920	29,920
T170	Woodbury	56,908	56,908
T171	Woodstock	68,767	68,767
T172	Jewett City (Bor.)	4,195	4,195
T173	Barkhamsted FD	2,500	2,500
T174	Berlin - Kensington FD	11,389	11,389
T175	Berlin - Worthington FD	941	941

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T176	Bloomfield Center FD	4,173	4,173
T177	Bloomfield Blue Hills FD	103,086	103,086
T178	Cromwell FD	1,832	1,832
T179	Enfield FD 1	14,636	14,636
T180	Enfield Thompsonville FD 2	3,160	3,160
T181	Enfield Hazardville Fire #3	1,373	1,373
T182	Enfield N Thompsonville FD 4	69	69
T183	Enfield Shaker Pines FD 5	6,403	6,403
T184	Groton City	164,635	164,635
T185	Groton Sewer	1,688	1,688
T186	Groton Old Mystic FD 5	1,695	1,695
T187	Groton Poq. Bridge FD	22,300	22,300
T188	Killingly Attawaugan FD	1,836	1,836
T189	Killingly Dayville FD	42,086	42,086
T190	Killingly Dyer Manor	1,428	1,428
T191	E. Killingly FD	95	95
T192	So. Killingly FD	189	189
T193	Killingly Williamsville FD	6,710	6,710
T194	Middletown South FD	207,080	207,080
T195	Middletown Westfield FD	10,801	10,801
T196	Middletown City Fire	33,838	33,838
T197	New Htfd. Village FD #1	7,259	7,259
T198	New Htfd South End FD	10	10
T199	Plainfield Central Village FD	1,466	1,466
T200	Plainfield - Moosup FD	2,174	2,174
T201	Plainfield Plainfield FD	1,959	1,959
T202	Plainfield Wauregan FD	5,136	5,136
T203	Pomfret FD	1,032	1,032
T204	Putnam: E. Putnam FD	10,109	10,109
T205	Simsbury FD	2,638	2,638
T206	Stafford Springs Service Dist.	15,246	15,246
T207	Sterling FD	1,293	1,293
T208	Stonington Mystic FD	600	600
T209	Stonington Old Mystic FD	2,519	2,519
T210	Stonington Pawcatuck FD	5,500	5,500
T211	Stonington Quiambaug FD	72	72
T212	Stonington Wequetequock FD	73	73
T213	Trumbull Center	555	555
T214	Trumbull Long Hill FD	1,105	1,105
T215	Trumbull Nichols FD	3,435	3,435
T216	W. Haven: West Shore FD	34,708	34,708

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T217	W. Haven: Allingtown FD	21,515	21,515
T218	West Haven First Ctr FD 1	4,736	4,736
T219	Windsor Wilson FD	214	214
T220	Windsor FD	14	14
T221	Windham First	8,929	8,929
T222	Total	150,000,000	150,000,000

318 (c) All provisions of section 3-20 of the general statutes, or the exercise  
 319 of any right or power granted thereby, that are not inconsistent with the  
 320 provisions of this section are hereby adopted and shall apply to all  
 321 bonds authorized by the State Bond Commission pursuant to this  
 322 section, and temporary notes in anticipation of the money to be derived  
 323 from the sale of any such bonds so authorized may be issued in  
 324 accordance with said section 3-20 and from time to time renewed. Such  
 325 bonds shall mature at such time or times not exceeding twenty years  
 326 from their respective dates as may be provided in or pursuant to the  
 327 resolution or resolutions of the State Bond Commission authorizing  
 328 such bonds. None of said bonds shall be authorized except upon a  
 329 finding by the State Bond Commission that there has been filed with it  
 330 a request for such authorization which is signed by or on behalf of the  
 331 Secretary of the Office of Policy and Management and states such terms  
 332 and conditions as said commission, in its discretion, may require. Said  
 333 bonds issued pursuant to this section shall be general obligations of the  
 334 state and the full faith and credit of the state of Connecticut are pledged  
 335 for the payment of the principal of and interest on said bonds as the  
 336 same become due, and accordingly and as part of the contract of the  
 337 state with the holders of said bonds, appropriation of all amounts  
 338 necessary for punctual payment of such principal and interest is hereby  
 339 made, and the State Treasurer shall pay such principal and interest as  
 340 the same become due.

341 (d) Not later than September 1, 2026, and September 1, 2027, each  
 342 town or district that received funds pursuant to this section in the  
 343 preceding fiscal year shall submit a report to the Commissioner of  
 344 Transportation, in the form and manner prescribed by the  
 345 commissioner, detailing the amount of such funds expended in such

346 fiscal year for each of the usages enumerated in subsection (a) of section  
347 13a-175a of the general statutes or approved pursuant to this section.  
348 Any town or district that fails to timely submit the annual report  
349 required by this subsection shall pay a penalty to the state in an amount  
350 equal to ten per cent of the funds awarded to such town or district  
351 pursuant to this section in the preceding fiscal year. The Secretary of the  
352 Office of Policy and Management may, in the secretary's discretion,  
353 waive such penalty if the town or district submits such report to the  
354 commissioner after its respective due date and provides proof of such  
355 submission to the secretary.

356       Sec. 25. Section 13b-78 of the general statutes is repealed and the  
357 following is substituted in lieu thereof (*Effective July 1, 2026*):

358       (a) As used in this section, unless the context clearly indicates a  
359 different meaning or intent:

360       (1) "Debt service requirements" has the same meaning as provided in  
361 section 13b-75;

362       (2) "Federal program" means any program of financial assistance  
363 made by the United States Department of Transportation to the state,  
364 including, but not limited to, RRIF, TIFIA or programs established  
365 under RRIF or TIFIA;

366       [(2)] (3) "Federal transportation bonds" means one or more special tax  
367 obligation bonds authorized to be issued pursuant to subsection (c) of  
368 this section;

369       [(3)] (4) "Pledged revenues" has the same meaning as provided in  
370 section 13b-75;

371       [(4)] (5) "RRIF" means the Railroad Rehabilitation and Improvement  
372 Financing program established by the Transportation Equity Act for the  
373 21st Century, P.L. 105-178, as amended from time to time;

374       [(5)] (6) "RRIF loan agreement" means a loan agreement or other

375 credit agreement by and between the state as the borrower and the  
376 United States Department of Transportation as the lender, pursuant to  
377 which a loan or other form of financial assistance is made by said  
378 department to the state in accordance with RRIF;

379     ~~[(6)]~~ (7) "Special Transportation Fund" means the Special  
380 Transportation Fund established pursuant to section 13b-68;

381     ~~[(7)]~~ (8) "State officials" means the Treasurer, the Commissioner of  
382 Transportation and the Secretary of the Office of Policy and  
383 Management;

384     ~~[(8)]~~ (9) "TIFIA" means the Transportation Infrastructure Finance and  
385 Innovation Act, P.L. 105-178, as amended from time to time; and

386     ~~[(9)]~~ (10) "TIFIA loan agreement" means a loan agreement or other  
387 credit agreement by and between the state as the borrower and the  
388 United States Department of Transportation as the lender, pursuant to  
389 which a loan or other form of financial assistance is made by said  
390 department to the state in accordance with TIFIA.

391     (b) The state, acting through the state officials, may enter into loan  
392 agreements or other credit agreements, including, but not limited to,  
393 RRIF loan agreements and TIFIA loan agreements, with the United  
394 States Department of Transportation. The state officials (1) may execute  
395 and deliver any documents, certificates and instruments related to such  
396 agreements and the obligations issued thereunder, (2) shall determine  
397 the terms, conditions, covenants and other provisions of such  
398 agreements in the best interest of the state, and (3) may take all other  
399 actions, including, but not limited to, the preparation, execution and  
400 submission of loan applications, necessary to enter into such agreements  
401 or receive loans or other financial assistance from said department  
402 under any federal program.

403     (c) Special tax obligation bonds may be issued pursuant to sections  
404 13b-74 to 13b-77, inclusive, to evidence and secure loans or other forms

405 of financial assistance made [by the United States Department of  
406 Transportation] to the state under [one or more] any federal program.  
407 [programs, including, but not limited to, RRIF or programs established  
408 under TIFIA.] Such bonds may be secured by a trust indenture by and  
409 between the state and a corporate trustee in accordance with the  
410 provisions of subsection (g) of section 13b-76.

411 (d) The debt service requirements and any other obligations with  
412 respect to any federal transportation bonds shall be secured by a lien on  
413 the pledged revenues as they are received by the state and credited to  
414 the Special Transportation Fund. Such lien shall be subordinate and  
415 junior in all respects to every lien on pledged revenues securing any  
416 special tax obligation bonds issued pursuant to sections 13b-74 to 13b-  
417 77, inclusive, that are not federal transportation bonds.

418 (e) Whenever the General Assembly authorizes special tax obligation  
419 bonds pursuant to any bond act taking effect before, on or after the  
420 effective date of this section, such authorization shall be deemed to  
421 authorize the issuance of federal transportation bonds. Such federal  
422 transportation bonds shall be subject to the requirements, covenants and  
423 conditions applicable to special tax obligation bonds as set forth in  
424 sections 13b-74 to 13b-77, inclusive, except as otherwise provided in this  
425 section.

426 (f) Notwithstanding the provisions of subsection (o) of section 13b-  
427 76, federal transportation bonds may be issued as taxable bonds,  
428 whereby the interest on such bonds may be includable in the gross  
429 income of the holders or owners of such bonds under the Internal  
430 Revenue Code of 1986, or any subsequent corresponding internal  
431 revenue code of the United States, as amended from time to time.

432 (g) Notwithstanding the provisions of subsection (b) of section 13b-  
433 76, federal transportation bonds issued under any federal program may  
434 mature at such time or times as allowable under such federal program  
435 but not longer than the useful life of the projects being financed.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2026</i>	New section
Sec. 2	<i>July 1, 2026</i>	New section
Sec. 3	<i>July 1, 2026</i>	New section
Sec. 4	<i>July 1, 2026</i>	New section
Sec. 5	<i>July 1, 2026</i>	New section
Sec. 6	<i>July 1, 2026</i>	New section
Sec. 7	<i>July 1, 2026</i>	New section
Sec. 8	<i>July 1, 2026</i>	New section
Sec. 9	<i>July 1, 2026</i>	New section
Sec. 10	<i>July 1, 2026</i>	New section
Sec. 11	<i>July 1, 2026</i>	New section
Sec. 12	<i>July 1, 2026</i>	New section
Sec. 13	<i>July 1, 2026</i>	New section
Sec. 14	<i>July 1, 2026</i>	New section
Sec. 15	<i>July 1, 2026</i>	New section
Sec. 16	<i>July 1, 2026</i>	10-287d
Sec. 17	<i>July 1, 2026</i>	PA 23-205, Sec. 1
Sec. 18	<i>July 1, 2026</i>	PA 23-205, Sec. 2(j)
Sec. 19	<i>July 1, 2026</i>	PA 25-174, Sec. 1
Sec. 20	<i>July 1, 2026</i>	PA 25-174, Sec. 2(n)(3)
Sec. 21	<i>July 1, 2026</i>	PA 25-174, Sec. 20
Sec. 22	<i>July 1, 2026</i>	PA 25-174, Sec. 21(c)(2)
Sec. 23	<i>July 1, 2026</i>	New section
Sec. 24	<i>July 1, 2026</i>	PA 25-174, Sec. 55
Sec. 25	<i>July 1, 2026</i>	13b-78

**Statement of Purpose:**

To implement the Governor's budget recommendations.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*