



General Assembly

Proposed Bill No. 101

February Session, 2026

LCO No. 502



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT ESTABLISHING A STATE-WIDE PROPERTY TAX ON CERTAIN RESIDENTIAL REAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a state-wide
2 property tax at the rate of (1) 2 mills on residential real property with an
3 assessed value of more than three million dollars but less than five
4 million dollars, (2) 3 mills on residential real property with an assessed
5 value of five million dollars or more but less than ten million dollars,
6 and (3) 4 mills on residential real property with an assessed value of ten
7 million dollars or more.

Statement of Purpose:

To establish a state-wide property tax on residential real property with assessed values of more than three million dollars.