



General Assembly

February Session, 2026

Proposed Bill No. 101

LCO No. 502



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

**AN ACT ESTABLISHING A STATE-WIDE PROPERTY TAX ON
CERTAIN RESIDENTIAL REAL PROPERTY.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to establish a state-wide
- 2 property tax at the rate of (1) 2 mills on residential real property with an
- 3 assessed value of more than three million dollars but less than five
- 4 million dollars, (2) 3 mills on residential real property with an assessed
- 5 value of five million dollars or more but less than ten million dollars,
- 6 and (3) 4 mills on residential real property with an assessed value of ten
- 7 million dollars or more.

Statement of Purpose:

To establish a state-wide property tax on residential real property with
assessed values of more than three million dollars.