



General Assembly

February Session, 2026

**Raised Bill No. 217**

LCO No. 1557



Referred to Committee on BANKING

Introduced by:

(BA)

***AN ACT REQUIRING MORTGAGEES TO ACCEPT MORTGAGE PAYMENTS TENDERED ON A MONTHLY, SEMIMONTHLY OR BIWEEKLY BASIS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (i) of section 49-8a of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective October*  
3 *1, 2026*):

4 (i) (1) A mortgagee shall accept, as payment tendered for satisfaction  
5 or partial satisfaction of a mortgage loan, a bank check, certified check,  
6 attorney's clients' funds account check, title insurance company check,  
7 wire transfer or any other form of payment authorized under federal  
8 law.

9 (2) For mortgage loans made on or after October 1, 2026, a mortgagee  
10 shall accept payment tendered by a mortgagor on a monthly,  
11 semimonthly or biweekly basis. For purposes of this subdivision,  
12 "biweekly" means occurring every two weeks and "semimonthly"  
13 means occurring twice each month.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	October 1, 2026	49-8a(i)
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**Statement of Purpose:**

To require mortgagees to accept mortgage payments tendered on a monthly, semimonthly or biweekly basis.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*