General Assembly

February Session, 2026

Raised Bill No. 460

LCO No. **2785**

02785 GAE

Referred to Committee on GOVERNMENT ADMINISTRATION AND ELECTIONS

Introduced by:
(GAE)

AN ACT CONCERNING A STUDY OF WHETHER UNCLAIMED GIFT CERTIFICATES SHOULD BE CONSIDERED ABANDONED PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (*Effective from passage*) The Treasurer shall conduct a study of the feasibility, potential benefits and disadvantages of having the balance of unredeemed gift certificates escheat to the state as unclaimed property under chapter 32 of the general statutes after a certain number of years. Not later than January 1, 2027, the Treasurer shall submit a report, in accordance with the provisions of section 11-4a of the general statutes, to the joint standing committee of the General Assembly having cognizance of matters relating to government administration. Such report shall include the results of such study and any recommendations for statutory changes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	*from passage*	New section

Statement of Purpose:

To require the Treasurer to conduct a study of the feasibility, advantages and disadvantages of having unredeemed gift certificates escheat to the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]