



General Assembly

Amendment

February Session, 2026

LCO No. 5790



Offered by:

REP. CANDELORA V., 86th Dist.

REP. ZUPKUS, 89th Dist.

REP. O'DEA, 125th Dist.

REP. NUCCIO, 53rd Dist.

REP. RUTIGLIANO, 123rd Dist.

REP. POLLETTA, 68th Dist.

REP. ACKERT, 8th Dist.

To: Subst. Senate Bill No. 1

File No. 692

Cal. No. 561

(As Amended)

"AN ACT CONCERNING AFFORDABILITY."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2026*) There is established an account
4 to be known as the "municipal property tax relief fund", which shall be
5 a separate, nonlapsing account. The account shall contain any moneys
6 required by section 502 of this act to be deposited in the account. Moneys
7 in the account shall be disbursed annually by the Secretary of the Office
8 of Policy and Management to municipalities for the purposes of
9 municipal property tax relief in a manner determined by the secretary.

10 Sec. 502. (NEW) (*Effective July 1, 2026*) (a) For the fiscal years
11 commencing on or after July 1, 2027, revenues derived from the

12 collection of the sales and use taxes pursuant to chapter 219 of the
13 general statutes determined pursuant to subsection (c) of this section in
14 excess of the threshold amount determined pursuant to subsection (b)
15 of this section shall be transferred by the State Treasurer to the
16 municipal property tax relief fund established under section 501 of this
17 act.

18 (b) After the accounts for the General Fund have been closed for the
19 fiscal year ending June 30, 2026, the Comptroller shall determine and
20 certify to the State Treasurer the amount of revenues derived from the
21 collection of the sales and use taxes pursuant to chapter 219 of the
22 general statutes for such fiscal year. Said amount shall be the threshold
23 amount for purposes of subsection (a) of this section.

24 (c) After the accounts for the General Fund have been closed for the
25 fiscal year ending June 30, 2027, and each fiscal year thereafter, the
26 Comptroller shall determine and certify to the State Treasurer the
27 amount of revenues derived from the collection of the sales and use
28 taxes pursuant to chapter 219 of the general statutes for each such fiscal
29 year."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>July 1, 2026</i>	New section
Sec. 502	<i>July 1, 2026</i>	New section