



General Assembly

**Amendment**

February Session, 2026

LCO No. 5808



Offered by:

REP. CANDELORA V., 86 <sup>th</sup> Dist.	REP. ZUPKUS, 89 <sup>th</sup> Dist.
REP. O'DEA, 125 <sup>th</sup> Dist.	REP. NUCCIO, 53 <sup>rd</sup> Dist.
REP. RUTIGLIANO, 123 <sup>rd</sup> Dist.	REP. POLLETTA, 68 <sup>th</sup> Dist.
REP. ACKERT, 8 <sup>th</sup> Dist.	

To: Subst. Senate Bill No. 1

File No. 692

Cal. No. 561

**"AN ACT CONCERNING AFFORDABILITY."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2026*) Commencing with the  
4 consensus revenue estimates issued during the month of April in 2027  
5 pursuant to section 2-36c of the general statutes and any such estimates  
6 issued thereafter, if the line item for withholding payments pursuant to  
7 section 12-707 of the general statutes as reported by the director of the  
8 legislative Office of Fiscal Analysis exceeds a two and one-half per cent  
9 increase for the current fiscal year, the personal income tax imposed  
10 pursuant to chapter 229 of the general statutes on Social Security  
11 benefits shall be eliminated.

12 Sec. 502. Subparagraph (B) of subdivision (20) of subsection (a) of  
13 section 12-701 of the 2026 supplement to the general statutes is repealed

14 and the following is substituted in lieu thereof (*Effective July 1, 2026*):

15 (B) There shall be subtracted therefrom:

16 (i) To the extent properly includable in gross income for federal  
17 income tax purposes, any income with respect to which taxation by any  
18 state is prohibited by federal law;

19 (ii) To the extent allowable under section 12-718, exempt dividends  
20 paid by a regulated investment company;

21 (iii) To the extent properly includable in gross income for federal  
22 income tax purposes, the amount of any refund or credit for  
23 overpayment of income taxes imposed by this state, or any other state  
24 of the United States or a political subdivision thereof, or the District of  
25 Columbia;

26 (iv) To the extent properly includable in gross income for federal  
27 income tax purposes and not otherwise subtracted from federal  
28 adjusted gross income pursuant to clause (x) of this subparagraph in  
29 computing Connecticut adjusted gross income, any tier 1 railroad  
30 retirement benefits;

31 (v) To the extent any additional allowance for depreciation under  
32 Section 168(k) of the Internal Revenue Code for property placed in  
33 service after September 27, 2017, was added to federal adjusted gross  
34 income pursuant to subparagraph (A)(ix) of this subdivision in  
35 computing Connecticut adjusted gross income, twenty-five per cent of  
36 such additional allowance for depreciation in each of the four  
37 succeeding taxable years;

38 (vi) To the extent properly includable in gross income for federal  
39 income tax purposes, any interest income from obligations issued by or  
40 on behalf of the state of Connecticut, any political subdivision thereof,  
41 or public instrumentality, state or local authority, district or similar  
42 public entity created under the laws of the state of Connecticut;

43 (vii) To the extent properly includable in determining the net gain or  
44 loss from the sale or other disposition of capital assets for federal income  
45 tax purposes, any gain from the sale or exchange of obligations issued  
46 by or on behalf of the state of Connecticut, any political subdivision  
47 thereof, or public instrumentality, state or local authority, district or  
48 similar public entity created under the laws of the state of Connecticut,  
49 in the income year such gain was recognized;

50 (viii) Any interest on indebtedness incurred or continued to purchase  
51 or carry obligations or securities the interest on which is subject to tax  
52 under this chapter but exempt from federal income tax, to the extent that  
53 such interest on indebtedness is not deductible in determining federal  
54 adjusted gross income and is attributable to a trade or business carried  
55 on by such individual;

56 (ix) Ordinary and necessary expenses paid or incurred during the  
57 taxable year for the production or collection of income which is subject  
58 to taxation under this chapter but exempt from federal income tax, or  
59 the management, conservation or maintenance of property held for the  
60 production of such income, and the amortizable bond premium for the  
61 taxable year on any bond the interest on which is subject to tax under  
62 this chapter but exempt from federal income tax, to the extent that such  
63 expenses and premiums are not deductible in determining federal  
64 adjusted gross income and are attributable to a trade or business carried  
65 on by such individual;

66 (x) (I) For taxable years commencing prior to January 1, 2019, for a  
67 person who files a return under the federal income tax as an unmarried  
68 individual whose federal adjusted gross income for such taxable year is  
69 less than fifty thousand dollars, or as a married individual filing  
70 separately whose federal adjusted gross income for such taxable year is  
71 less than fifty thousand dollars, or for a husband and wife who file a  
72 return under the federal income tax as married individuals filing jointly  
73 whose federal adjusted gross income for such taxable year is less than  
74 sixty thousand dollars or a person who files a return under the federal  
75 income tax as a head of household whose federal adjusted gross income

76 for such taxable year is less than sixty thousand dollars, an amount  
77 equal to the Social Security benefits includable for federal income tax  
78 purposes;

79 (II) For taxable years commencing prior to January 1, 2019, for a  
80 person who files a return under the federal income tax as an unmarried  
81 individual whose federal adjusted gross income for such taxable year is  
82 fifty thousand dollars or more, or as a married individual filing  
83 separately whose federal adjusted gross income for such taxable year is  
84 fifty thousand dollars or more, or for a husband and wife who file a  
85 return under the federal income tax as married individuals filing jointly  
86 whose federal adjusted gross income from such taxable year is sixty  
87 thousand dollars or more or for a person who files a return under the  
88 federal income tax as a head of household whose federal adjusted gross  
89 income for such taxable year is sixty thousand dollars or more, an  
90 amount equal to the difference between the amount of Social Security  
91 benefits includable for federal income tax purposes and the lesser of  
92 twenty-five per cent of the Social Security benefits received during the  
93 taxable year, or twenty-five per cent of the excess described in Section  
94 86(b)(1) of the Internal Revenue Code;

95 (III) For the taxable year commencing January 1, 2019, and each  
96 taxable year thereafter, for a person who files a return under the federal  
97 income tax as an unmarried individual whose federal adjusted gross  
98 income for such taxable year is less than seventy-five thousand dollars,  
99 or as a married individual filing separately whose federal adjusted gross  
100 income for such taxable year is less than seventy-five thousand dollars,  
101 or for a husband and wife who file a return under the federal income tax  
102 as married individuals filing jointly whose federal adjusted gross  
103 income for such taxable year is less than one hundred thousand dollars  
104 or a person who files a return under the federal income tax as a head of  
105 household whose federal adjusted gross income for such taxable year is  
106 less than one hundred thousand dollars, an amount equal to the Social  
107 Security benefits includable for federal income tax purposes; [and]

108 (IV) For the taxable year commencing January 1, 2019, and each

109 taxable year thereafter, for a person who files a return under the federal  
110 income tax as an unmarried individual whose federal adjusted gross  
111 income for such taxable year is seventy-five thousand dollars or more,  
112 or as a married individual filing separately whose federal adjusted gross  
113 income for such taxable year is seventy-five thousand dollars or more,  
114 or for a husband and wife who file a return under the federal income tax  
115 as married individuals filing jointly whose federal adjusted gross  
116 income from such taxable year is one hundred thousand dollars or more  
117 or for a person who files a return under the federal income tax as a head  
118 of household whose federal adjusted gross income for such taxable year  
119 is one hundred thousand dollars or more, an amount equal to the  
120 difference between the amount of Social Security benefits includable for  
121 federal income tax purposes and the lesser of twenty-five per cent of the  
122 Social Security benefits received during the taxable year, or twenty-five  
123 per cent of the excess described in Section 86(b)(1) of the Internal  
124 Revenue Code; and

125 (V) For the taxable year commencing with the January immediately  
126 preceding the April consensus revenue estimates where the  
127 withholding payment increase exceeds two and one-half per cent, as  
128 described in section 501 of this act, and each taxable year thereafter, an  
129 amount equal to the Social Security benefits includable for federal  
130 income tax purposes.

131 (xi) To the extent properly includable in gross income for federal  
132 income tax purposes, any amount rebated to a taxpayer pursuant to  
133 section 12-746;

134 (xii) To the extent properly includable in the gross income for federal  
135 income tax purposes of a designated beneficiary, any distribution to  
136 such beneficiary from any qualified state tuition program, as defined in  
137 Section 529(b) of the Internal Revenue Code, established and  
138 maintained by this state or any official, agency or instrumentality of the  
139 state;

140 (xiii) To the extent allowable under section 12-701a, contributions to

141 accounts established pursuant to any qualified state tuition program, as  
142 defined in Section 529(b) of the Internal Revenue Code, established and  
143 maintained by this state or any official, agency or instrumentality of the  
144 state;

145 (xiv) To the extent properly includable in gross income for federal  
146 income tax purposes, the amount of any Holocaust victims' settlement  
147 payment received in the taxable year by a Holocaust victim;

148 (xv) To the extent properly includable in the gross income for federal  
149 income tax purposes of a designated beneficiary, as defined in section  
150 3-123aa, interest, dividends or capital gains earned on contributions to  
151 accounts established for the designated beneficiary pursuant to the  
152 Connecticut Homecare Option Program for the Elderly established by  
153 sections 3-123aa to 3-123ff, inclusive;

154 (xvi) To the extent properly includable in gross income for federal  
155 income tax purposes, any income received from the United States  
156 government as retirement pay for a retired member of (I) the Armed  
157 Forces of the United States, as defined in Section 101 of Title 10 of the  
158 United States Code, or (II) the National Guard, as defined in Section 101  
159 of Title 10 of the United States Code;

160 (xvii) To the extent properly includable in gross income for federal  
161 income tax purposes for the taxable year, any income from the discharge  
162 of indebtedness in connection with any reacquisition, after December  
163 31, 2008, and before January 1, 2011, of an applicable debt instrument or  
164 instruments, as those terms are defined in Section 108 of the Internal  
165 Revenue Code, as amended by Section 1231 of the American Recovery  
166 and Reinvestment Act of 2009, to the extent any such income was added  
167 to federal adjusted gross income pursuant to subparagraph (A)(xi) of  
168 this subdivision in computing Connecticut adjusted gross income for a  
169 preceding taxable year;

170 (xviii) To the extent not deductible in determining federal adjusted  
171 gross income, the amount of any contribution to a manufacturing

172 reinvestment account established pursuant to section 32-9zz in the  
173 taxable year that such contribution is made;

174 (xix) To the extent properly includable in gross income for federal  
175 income tax purposes, (I) for the taxable year commencing January 1,  
176 2015, ten per cent of the income received from the state teachers'  
177 retirement system, (II) for the taxable years commencing January 1,  
178 2016, to January 1, 2020, inclusive, twenty-five per cent of the income  
179 received from the state teachers' retirement system, and (III) for the  
180 taxable year commencing January 1, 2021, and each taxable year  
181 thereafter, fifty per cent of the income received from the state teachers'  
182 retirement system or, for a taxpayer whose federal adjusted gross  
183 income does not exceed the applicable threshold under clause (xx) of  
184 this subparagraph, the percentage pursuant to said clause of the income  
185 received from the state teachers' retirement system, whichever  
186 deduction is greater;

187 (xx) To the extent properly includable in gross income for federal  
188 income tax purposes, except for retirement benefits under clause (iv) of  
189 this subparagraph and retirement pay under clause (xvi) of this  
190 subparagraph, for a person who files a return under the federal income  
191 tax as an unmarried individual whose federal adjusted gross income for  
192 such taxable year is less than seventy-five thousand dollars, or as a  
193 married individual filing separately whose federal adjusted gross  
194 income for such taxable year is less than seventy-five thousand dollars,  
195 or as a head of household whose federal adjusted gross income for such  
196 taxable year is less than seventy-five thousand dollars, or for a husband  
197 and wife who file a return under the federal income tax as married  
198 individuals filing jointly whose federal adjusted gross income for such  
199 taxable year is less than one hundred thousand dollars, (I) for the taxable  
200 year commencing January 1, 2019, fourteen per cent of any pension or  
201 annuity income, (II) for the taxable year commencing January 1, 2020,  
202 twenty-eight per cent of any pension or annuity income, (III) for the  
203 taxable year commencing January 1, 2021, forty-two per cent of any  
204 pension or annuity income, and (IV) for the taxable years commencing

205 January 1, 2022, and January 1, 2023, one hundred per cent of any  
206 pension or annuity income;

207 (xxi) To the extent properly includable in gross income for federal  
208 income tax purposes, except for retirement benefits under clause (iv) of  
209 this subparagraph and retirement pay under clause (xvi) of this  
210 subparagraph, any pension or annuity income for the taxable year  
211 commencing on or after January 1, 2024, and each taxable year  
212 thereafter, in accordance with the following schedule, for a person who  
213 files a return under the federal income tax as an unmarried individual  
214 whose federal adjusted gross income for such taxable year is less than  
215 one hundred thousand dollars, or as a married individual filing  
216 separately whose federal adjusted gross income for such taxable year is  
217 less than one hundred thousand dollars, or as a head of household  
218 whose federal adjusted gross income for such taxable year is less than  
219 one hundred thousand dollars:

T1	Federal Adjusted Gross Income	Deduction
T2	Less than \$75,000	100.0%
T3	\$75,000 but not over \$77,499	85.0%
T4	\$77,500 but not over \$79,999	70.0%
T5	\$80,000 but not over \$82,499	55.0%
T6	\$82,500 but not over \$84,999	40.0%
T7	\$85,000 but not over \$87,499	25.0%
T8	\$87,500 but not over \$89,999	10.0%
T9	\$90,000 but not over \$94,999	5.0%
T10	\$95,000 but not over \$99,999	2.5%
T11	\$100,000 and over	0.0%

220 (xxii) To the extent properly includable in gross income for federal  
221 income tax purposes, except for retirement benefits under clause (iv) of  
222 this subparagraph and retirement pay under clause (xvi) of this  
223 subparagraph, any pension or annuity income for the taxable year  
224 commencing on or after January 1, 2024, and each taxable year

225 thereafter, in accordance with the following schedule for married  
 226 individuals who file a return under the federal income tax as married  
 227 individuals filing jointly whose federal adjusted gross income for such  
 228 taxable year is less than one hundred fifty thousand dollars:

T12	Federal Adjusted Gross Income	Deduction
T13	Less than \$100,000	100.0%
T14	\$100,000 but not over \$104,999	85.0%
T15	\$105,000 but not over \$109,999	70.0%
T16	\$110,000 but not over \$114,999	55.0%
T17	\$115,000 but not over \$119,999	40.0%
T18	\$120,000 but not over \$124,999	25.0%
T19	\$125,000 but not over \$129,999	10.0%
T20	\$130,000 but not over \$139,999	5.0%
T21	\$140,000 but not over \$149,999	2.5%
T22	\$150,000 and over	0.0%

229 (xxiii) The amount of lost wages and medical, travel and housing  
 230 expenses, not to exceed ten thousand dollars in the aggregate, incurred  
 231 by a taxpayer during the taxable year in connection with the donation  
 232 to another person of an organ for organ transplantation occurring on or  
 233 after January 1, 2017;

234 (xxiv) To the extent properly includable in gross income for federal  
 235 income tax purposes, the amount of any financial assistance received  
 236 from the Crumbling Foundations Assistance Fund or paid to or on  
 237 behalf of the owner of a residential building pursuant to sections 8-442  
 238 and 8-443;

239 (xxv) To the extent properly includable in gross income for federal  
 240 income tax purposes, the amount calculated pursuant to subsection (b)  
 241 of section 12-704g for income received by a general partner of a venture  
 242 capital fund, as defined in 17 CFR 275.203(l)-1, as amended from time to  
 243 time;

244 (xxvi) To the extent any portion of a deduction under Section 179 of  
245 the Internal Revenue Code was added to federal adjusted gross income  
246 pursuant to subparagraph (A)(xiv) of this subdivision in computing  
247 Connecticut adjusted gross income, twenty-five per cent of such  
248 disallowed portion of the deduction in each of the four succeeding  
249 taxable years;

250 (xxvii) To the extent properly includable in gross income for federal  
251 income tax purposes, for a person who files a return under the federal  
252 income tax as an unmarried individual whose federal adjusted gross  
253 income for such taxable year is less than seventy-five thousand dollars,  
254 or as a married individual filing separately whose federal adjusted gross  
255 income for such taxable year is less than seventy-five thousand dollars,  
256 or as a head of household whose federal adjusted gross income for such  
257 taxable year is less than seventy-five thousand dollars, or for a husband  
258 and wife who file a return under the federal income tax as married  
259 individuals filing jointly whose federal adjusted gross income for such  
260 taxable year is less than one hundred thousand dollars, for the taxable  
261 year commencing January 1, 2023, twenty-five per cent of any  
262 distribution from an individual retirement account other than a Roth  
263 individual retirement account;

264 (xxviii) To the extent properly includable in gross income for federal  
265 income tax purposes, for a person who files a return under the federal  
266 income tax as an unmarried individual whose federal adjusted gross  
267 income for such taxable year is less than one hundred thousand dollars,  
268 or as a married individual filing separately whose federal adjusted gross  
269 income for such taxable year is less than one hundred thousand dollars,  
270 or as a head of household whose federal adjusted gross income for such  
271 taxable year is less than one hundred thousand dollars, (I) for the taxable  
272 year commencing January 1, 2024, fifty per cent of any distribution from  
273 an individual retirement account other than a Roth individual  
274 retirement account, (II) for the taxable year commencing January 1, 2025,  
275 seventy-five per cent of any distribution from an individual retirement  
276 account other than a Roth individual retirement account, and (III) for

277 the taxable year commencing January 1, 2026, and each taxable year  
 278 thereafter, any distribution from an individual retirement account other  
 279 than a Roth individual retirement account. The subtraction under this  
 280 clause shall be made in accordance with the following schedule:

T23	Federal Adjusted Gross Income	Deduction
T24	Less than \$75,000	100.0%
T25	\$75,000 but not over \$77,499	85.0%
T26	\$77,500 but not over \$79,999	70.0%
T27	\$80,000 but not over \$82,499	55.0%
T28	\$82,500 but not over \$84,999	40.0%
T29	\$85,000 but not over \$87,499	25.0%
T30	\$87,500 but not over \$89,999	10.0%
T31	\$90,000 but not over \$94,999	5.0%
T32	\$95,000 but not over \$99,999	2.5%
T33	\$100,000 and over	0.0%

281 (xxix) To the extent properly includable in gross income for federal  
 282 income tax purposes, for married individuals who file a return under  
 283 the federal income tax as married individuals filing jointly whose  
 284 federal adjusted gross income for such taxable year is less than one  
 285 hundred fifty thousand dollars, (I) for the taxable year commencing  
 286 January 1, 2024, fifty per cent of any distribution from an individual  
 287 retirement account other than a Roth individual retirement account, (II)  
 288 for the taxable year commencing January 1, 2025, seventy-five per cent  
 289 of any distribution from an individual retirement account other than a  
 290 Roth individual retirement account, and (III) for the taxable year  
 291 commencing January 1, 2026, and each taxable year thereafter, any  
 292 distribution from an individual retirement account other than a Roth  
 293 individual retirement account. The subtraction under this clause shall  
 294 be made in accordance with the following schedule:

T34	Federal Adjusted Gross Income	Deduction
T35	Less than \$100,000	100.0%

T36	\$100,000 but not over \$104,999	85.0%
T37	\$105,000 but not over \$109,999	70.0%
T38	\$110,000 but not over \$114,999	55.0%
T39	\$115,000 but not over \$119,999	40.0%
T40	\$120,000 but not over \$124,999	25.0%
T41	\$125,000 but not over \$129,999	10.0%
T42	\$130,000 but not over \$139,999	5.0%
T43	\$140,000 but not over \$149,999	2.5%
T44	\$150,000 and over	0.0%

295 (xxx) To the extent properly includable in gross income for federal  
296 income tax purposes, for the taxable year commencing January 1, 2022,  
297 the amount or amounts paid or otherwise credited to any eligible  
298 resident of this state under (I) the 2020 Earned Income Tax Credit  
299 enhancement program from funding allocated to the state through the  
300 Coronavirus Relief Fund established under the Coronavirus Aid, Relief,  
301 and Economic Security Act, P.L. 116-136, and (II) the 2021 Earned  
302 Income Tax Credit enhancement program from funding allocated to the  
303 state pursuant to Section 9901 of Subtitle M of Title IX of the American  
304 Rescue Plan Act of 2021, P.L. 117-2;

305 (xxxii) For the taxable year commencing January 1, 2023, and each  
306 taxable year thereafter, for a taxpayer licensed under the provisions of  
307 chapter 420f or 420h, the amount of ordinary and necessary expenses  
308 that would be eligible to be claimed as a deduction for federal income  
309 tax purposes under Section 162(a) of the Internal Revenue Code but that  
310 are disallowed under Section 280E of the Internal Revenue Code  
311 because marijuana is a controlled substance under the federal  
312 Controlled Substance Act;

313 (xxxiii) To the extent properly includable in gross income for federal  
314 income tax purposes, for the taxable year commencing on or after  
315 January 1, 2025, and each taxable year thereafter, any common stock  
316 received by the taxpayer during the taxable year under a share plan, as  
317 defined in section 12-217ss;

318 (xxxiii) To the extent properly includable in gross income for federal  
319 income tax purposes, the amount of any student loan reimbursement  
320 payment received by a taxpayer pursuant to section 10a-19m;

321 (xxxiv) Contributions to an ABLE account established pursuant to  
322 sections 3-39k to 3-39q, inclusive, not to exceed five thousand dollars for  
323 each individual taxpayer or ten thousand dollars for taxpayers filing a  
324 joint return;

325 (xxxv) To the extent properly includable in gross income for federal  
326 income tax purposes, the amount of any payment received pursuant to  
327 subsection (c) of section 3-122a;

328 (xxxvi) For an account holder, as defined in section 12-724b, who files  
329 a return under the federal income tax as an unmarried individual, a  
330 married individual filing separately or a head of household, whose  
331 federal adjusted gross income for the taxable year is less than one  
332 hundred twenty-five thousand dollars or who files a return under the  
333 federal income tax as married individuals filing jointly whose federal  
334 adjusted gross income for the taxable year is less than two hundred fifty  
335 thousand dollars:

336 (I) To the extent not deductible in determining federal adjusted gross  
337 income, for the taxable year commencing January 1, 2027, an amount  
338 equal to the contributions deposited during the taxable years  
339 commencing January 1, 2026, and January 1, 2027, in a first-time  
340 homebuyer savings account established pursuant to subsection (c) of  
341 section 12-724b, less any amounts withdrawn during said taxable years  
342 by the account holder from such account under subparagraph (D) of  
343 subdivision (2) of subsection (f) of section 12-724b. The amount claimed  
344 under this subclause shall not exceed two thousand five hundred  
345 dollars for each such taxable year for an unmarried individual, a  
346 married individual filing separately or a head of household and five  
347 thousand dollars for each such taxable year for married individuals  
348 filing jointly;

349 (II) To the extent not deductible in determining federal adjusted gross  
350 income, for the taxable year commencing January 1, 2028, and each  
351 taxable year thereafter, an amount equal to the contributions deposited  
352 during the taxable year in a first-time homebuyer savings account  
353 established pursuant to subsection (c) of section 12-724b, less any  
354 amounts withdrawn during the taxable year by the account holder from  
355 such account pursuant to subparagraph (D) of subdivision (2) of  
356 subsection (f) of section 12-724b. The amount allowed to be claimed  
357 under this subclause for the taxable year shall not exceed two thousand  
358 five hundred dollars for an unmarried individual, a married individual  
359 filing separately or a head of household and five thousand dollars for  
360 married individuals filing jointly; and

361 (III) To the extent properly includable in gross income for federal  
362 income tax purposes, for the taxable year commencing January 1, 2027,  
363 and each taxable year thereafter, an amount equal to the sum of all  
364 interest accrued on a first-time homebuyer savings account, established  
365 pursuant to subsection (c) of section 12-724b, during the taxable year;  
366 and

367 (xxxvii) To the extent properly includable in gross income for federal  
368 income tax purposes, for the taxable year commencing January 1, 2027,  
369 and each taxable year thereafter, for an account holder who is a qualified  
370 beneficiary of a first-time homebuyer savings account, as those terms  
371 are defined in section 12-724b, and who files a return under the federal  
372 income tax as an unmarried individual, a married individual filing  
373 separately or a head of household, whose federal adjusted gross income  
374 for the taxable year is less than one hundred twenty-five thousand  
375 dollars or who files a return under the federal income tax as married  
376 individuals filing jointly whose federal adjusted gross income for the  
377 taxable year is less than two hundred fifty thousand dollars, an amount  
378 equal to any withdrawal from such account that is used to pay or  
379 reimburse such qualified beneficiary for eligible costs, as defined in  
380 section 12-724b, incurred by the qualified beneficiary."

This act shall take effect as follows and shall amend the following sections:		
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Sec. 501	<i>July 1, 2026</i>	New section
Sec. 502	<i>July 1, 2026</i>	12-701(a)(20)(B)