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**OLR Bill Analysis**

**sHB 5162**

***AN ACT AMENDING AN AUTHORIZATION OF BONDS FOR THE CONNECTICUT HOUSING FINANCE AUTHORITY.***

**SUMMARY**

This bill expands the allowable uses of an existing bond authorization for the Connecticut Housing Finance Authority (CHFA). Specifically, it allows CHFA to use the bond authorization (1) to capitalize assistance issued under its Down Payment Assistance Program (DAP) or (2) for its Emergency Mortgage Assistance Program (EMAP). Under current law, only the latter use is permitted.

EMAP provides emergency mortgage assistance or emergency lien assistance to eligible homeowners who have fallen behind (or anticipate falling behind) on their mortgage payment or non-mortgage expenses due to a financial hardship beyond their control. DAP generally seeks to help first-time homebuyers by providing subordinate mortgage loans to eligible borrowers for down payment or closing cost assistance (or both).

EFFECTIVE DATE: July 1, 2026

**COMMITTEE ACTION**

Housing Committee

Joint Favorable

Yea 13 Nay 5 (03/05/2026)