

---

---

## **OLR Bill Analysis**

**HJ 31**

### ***RESOLUTION CONCERNING THE REAUTHORIZATION OF THE COMMUNITY INVESTMENT FUND BOARD AND PROGRAM.***

#### **SUMMARY**

This resolution reauthorizes the Community Investment Fund (CIF) 2030 board and program to continue issuing bonds to eligible projects in FYs 28 through 32.

By law, CIF 2030 is a state bond-funded program for financing qualifying economic and community development projects in municipalities designated as public investment communities, alliance districts, or distressed municipalities. The CIF 2030 board, located within the Department of Economic and Community Development, directs these investments. Eligible municipalities, community development corporations, and nonprofits may submit funding proposals for eligible projects to the board.

Legislation creating the CIF program authorized an initial amount of state general obligation (GO) bonds for FYs 23 through 27 and an additional amount for FYs 28 through 32. However, the bond authorization in this second period is contingent on (1) an agreement between the governor and the board and (2) the General Assembly adopting a resolution affirming the board and program's reauthorization.

#### **COMMITTEE ACTION**

Commerce Committee

Joint Favorable

Yea 20    Nay 0    (03/05/2026)