

**Bill History**  
**Session Year 2026**  
**Proposed S.B. No. 43**

[Proposed Bill \[doc\]](#)

**Introducer(s):**

SEN. PAUL CICARELLA, 34th DIST.

**Title:** AN ACT CONCERNING THE TAX CREDIT FOR MACHINERY AND EQUIPMENT.

**Statement of Purpose:** To replace the current tax credit for machinery and equipment with a tax credit for fifty per cent of the amount spent by a corporation on machinery and equipment acquired for and installed in a facility in this state and including a five-year minimum use and recapture provision.

**Bill History:**

02-04-2026 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**