

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

sHB-5003

## AN ACT CONCERNING WORKFORCE DEVELOPMENT AND WORKING CONDITIONS IN THE STATE. AMENDMENT

LCO No.: 5569

File Copy No.: 745

House Calendar No.: 258

Senate Calendar No.: 481

### **OFA Fiscal Note**

#### **State Impact:**

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Paid Family and Medical Leave Insurance Authority	PLCTF - Revenue Loss	See Below	See Below

Note: PLCTF=CT Paid Leave Contribution Trust Fund

#### **Municipal Impact:** None

#### **Explanation**

The amendment caps employee contributions to the Connecticut Paid Family and Medical Leave program at four-tenths of one per cent of subject earnings. Under current law, the cap is one-half of one per cent. This results in a revenue loss to the CT Paid Leave Contribution Trust fund beginning in FY 27. As a reference, employee contributions totaled \$477.5 million in FY 25. Under the new cap, this revenue would have been \$382 million.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

Primary Analyst: CR  
Contributing Analyst(s):  
Reviewer: MM

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