

OFFICE OF FISCAL ANALYSIS

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HB-5224

AN ACT CONCERNING THE DEPARTMENT OF CONSUMER
PROTECTION'S RECOMMENDATIONS REGARDING VARIOUS
GUARANTY FUNDS.

AMENDMENT

LCO No.: 6212

File Copy No.: 185

House Calendar No.: 151

OFA Fiscal Note

Cost

The amendment strikes the underlying bill and its associated fiscal impact.

Section 1 extends, to the 2027 income year, the suspension of the income tax withholding requirement on lump sum distributions from pensions, annuities, and other specified sources. This does not result in any fiscal impact as it does not alter the tax liability due on such payments.

Section 2 results in a cost to the Consumer Counsel and Public Utility Control Fund of \$177,290 in FY 27 and \$127,290 in FY 28, by requiring the Department of Energy and Environmental Protection (DEEP), to develop and implement an incentive program by July 1, 2027, for end use gas customers connected to a district heating system. The new incentive program would replace the existing program and update the methodology for calculating incentive payments.

The amendment will result in a cost to DEEP associated with one additional Research Analyst position, with an annual salary of \$89,755 and associated fringe benefit costs of \$37,535. The new position will be responsible for cost-effectiveness testing and various approvals

associated with the new program. Additionally, DEEP will require \$50,000 in FY 27, in consulting costs associated with the rollout of the new program.

Section 3 clarifies an effective date which does not result in any fiscal impact.

Section 4 changes the boundaries for Stratford Infrastructure Improvement District. Any impact is dependent on the services provided by the district.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.