

OFFICE OF FISCAL ANALYSIS

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HB-5261

AN ACT PERMITTING MUNICIPALITIES TO PROHIBIT RENT INCREASES IN THE EVENT OF MULTIPLE STATE BUILDING CODE VIOLATIONS.

AMENDMENT

LCO No.: 5982

File Copy No.: 108

House Calendar No.: 102

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment may preclude grand list growth in various municipalities beginning in FY 28 by limiting certain rental increases. This may limit an increase in value for rental properties that are valued using the income capitalization method.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)