

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-5498

AN ACT CONCERNING REVISIONS TO STATUTES RELATING TO
MUNICIPAL TAX COLLECTION.

AMENDMENT

LCO No.: 5454

File Copy No.: 335

House Calendar No.: 254

Senate Calendar No.: 527

OFA Fiscal Note

See Fiscal Note Details

Section 501 removes a provision that requires municipal newspaper advertisements to be published in a state newspaper. This may result in a potential minimal savings to municipalities beginning in FY 27 to the extent advertisement in other newspapers costs less.

Section 502 allows municipalities to waive interest on delinquent taxes if it meets certain requirements. This results in a potential revenue loss to municipalities beginning in FY 27 to the extent interest is waived.

Section 503 allows any municipality with a population between 20,000 and 30,000 to initiate an action to amend the municipal charter. This is not anticipated to result in a fiscal impact to the state or municipalities.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: LG
Contributing Analyst(s):
Reviewer: RW

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(FN)