

OFFICE OF FISCAL ANALYSIS

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sSB-306

AN ACT CONCERNING ECONOMIC DEVELOPMENT AND COMPREHENSIVE ENERGY STRATEGY.

AMENDMENT

LCO No.: 5846

File Copy No.: 347

Senate Calendar No.: 233

OFA Fiscal Note

Significant Cost

The amendment eliminates the combined public benefits charge to Connecticut ratepayers, beginning in FY 29, and shifts the costs of various programs to the General Fund. The amendment requires a working group of the General Assembly to determine a plan regarding the continuation or discontinuation of funding various components of the existing combined public benefits charge. It is estimated that Connecticut ratepayers pay approximately \$1 billion annually in public benefits charges. The total cost to the General Fund would be dependent upon the plan.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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