

OFFICE OF FISCAL ANALYSIS

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SB-369

AN ACT ESTABLISHING VARIOUS REQUIREMENTS REGARDING
ELEVATORS.

AMENDMENT

LCO No.: 5605

File Copy No.: 357

Senate Calendar No.: 243

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
Resources of the General Fund	GF - Potential Revenue Impact	Minimal	Minimal

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 27 \$	FY 28 \$
Various Municipalities	Potential Cost	See Below	See Below

Explanation

The amendment strikes the underlying bill and its associated fiscal impacts. The amendment results in the fiscal impacts described below.

The amendment makes various changes related to residential elevator inspections which results in a potential cost to municipalities to the extent additional inspections are required. It also results in a potential revenue gain to the state to the extent fines are assessed.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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