

OFFICE OF FISCAL ANALYSIS

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SB-442

AN ACT CONCERNING A STUDY OF RETIREMENT HEALTH
BENEFITS FOR PARAEDUCATORS.

AMENDMENT

LCO No.: 6231

File Copy No.: 312

Senate Calendar No.: 222

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 \$	FY 28 \$
State Employees Retirement System	SERF - Potential Savings	See Below	See Below

Note: SERF=State Employees Retirement Fund

Municipal Impact: None

Explanation

The amendment makes state pensions revokable for state employees in violation of certain statutes, resulting in potential savings to the State Employee Retirement System to the extent pensions are revoked and benefit payments are retained in the fund.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: NN
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