

OFFICE OF FISCAL ANALYSIS

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sSB-488

AN ACT IMPLEMENTING THE TREASURER'S
RECOMMENDATIONS FOR REVISIONS TO THE UNCLAIMED
PROPERTY PROGRAM AND SECOND INJURY FUND.
AMENDMENT

LCO No.: 5429

File Copy No.: 580

Senate Calendar No.: 346

OFA Fiscal Note

No Fiscal Impact

The amendment makes technical and clarifying changes as well as changes the threshold at which the Treasurer is required to automatically pay abandoned property claims to at least \$50. This results in no fiscal impact as it conforms with current practice.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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4/30/26
(NF)