

OFFICE OF FISCAL ANALYSIS

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SB-495

AN ACT EXPANDING THE MEMBERSHIP AND STUDY FOCUS OF
THE LONG-TERM CARE PLANNING COMMITTEE.

AMENDMENT

LCO No.: 4720

File Copy No.: 484

Senate Calendar No.: 296

OFA Fiscal Note

See Fiscal Note Details

The amendment requires the Long-Term Care Planning Committee (LTCPC) within the Office of Policy and Management (OPM) to issue a report by January 1, 2027, on the impact of Public Law 119-21. This results in a potential cost to OPM in FY 27 to the extent additional resources are required to complete the report by the deadline.

The amendment also allows the LTCPC to accept gifts or other charitable contributions to help finance its work. This results in a potential revenue gain to OPM beginning in FY 27 that is dependent on the quantity and value of gifts and charitable contributions.

The bill makes other various changes which does not change the potential cost to OPM beginning in FY 27 associated with the underlying bill.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)