

## FY 25 General Fund Revenue Estimates

In Millions of Dollars

	Budget	April 24 Revisions	April 24 Consensus	January Revisions	January Consensus	March Revisions	March Estimates	Cumulative Revisions to Budget	Cumulative Revisions to April	Variance as % of Budget
<b>Taxes</b>										
<b>Personal Income</b>	<b>11,233.4</b>	<b>649.2</b>	<b>11,882.6</b>	-	<b>12,162.6</b>	-	<b>12,162.6</b>	<b>929.2</b>	<b>280.0</b>	<b>8.3%</b>
Withholding	8,530.4	228.7	8,759.1	-	8,889.1	-	8,889.1	358.7	130.0	4.2%
Estimates and Finals	2,703.0	420.5	3,123.5	-	3,273.5	-	3,273.5	570.5	150.0	21.1%
<b>Sales and Use</b>	<b>5,428.2</b>	<b>(324.7)</b>	<b>5,103.5</b>	-	<b>5,103.5</b>	-	<b>5,103.5</b>	<b>(324.7)</b>	-	<b>-6.0%</b>
Corporations	1,526.5	34.2	1,560.7	-	1,560.7	-	1,560.7	34.2	-	2.2%
Pass-Through Entity Tax	1,877.3	92.0	1,969.3	-	2,059.3	-	2,059.3	182.0	90.0	9.7%
Public Service Corporations	296.8	15.1	311.9	-	311.9	-	311.9	15.1	-	5.1%
Inheritance and Estate	182.2	(25.3)	156.9	-	171.9	-	171.9	(10.3)	15.0	-5.7%
Insurance Companies	266.8	34.9	301.7	-	301.7	-	301.7	34.9	-	13.1%
Cigarettes	78.8	165.9	244.7	-	244.7	-	244.7	165.9	-	210.5%
Real Estate Conveyance	262.0	15.6	277.6	-	277.6	-	277.6	15.6	-	6.0%
Alcoholic Beverages	292.6	(213.8)	78.8	-	78.8	-	78.8	(213.8)	-	-73.1%
Admissions and Dues	31.0	4.5	35.5	-	39.5	-	39.5	8.5	4.0	27.4%
Health Provider Tax	957.4	(0.5)	956.9	-	891.0	-	891.0	(66.4)	(65.9)	-6.9%
Miscellaneous	69.2	(27.8)	41.4	-	21.4	-	21.4	(47.8)	(20.0)	-69.1%
<b>Total Taxes</b>	<b>22,502.2</b>	<b>419.3</b>	<b>22,921.5</b>	-	<b>23,224.6</b>	-	<b>23,224.6</b>	<b>722.4</b>	<b>303.1</b>	<b>3.2%</b>
Less Refunds of Tax	(1,971.9)	39.0	(1,932.9)	-	(1,932.9)	-	(1,932.9)	39.0	-	-2.0%
Less Earned Income Tax Credit	(196.2)	-	(196.2)	-	(196.2)	-	(196.2)	-	-	0.0%
Less R&D Credit Exchange	(7.8)	-	(7.8)	-	(7.8)	-	(7.8)	-	-	0.0%
<b>Total Taxes Less Refunds</b>	<b>20,326.3</b>	<b>458.3</b>	<b>20,784.6</b>	-	<b>21,087.7</b>	-	<b>21,087.7</b>	<b>761.4</b>	<b>303.1</b>	<b>3.7%</b>

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<b>Other Revenue</b>										
Transfer Special Revenue	411.9	(28.5)	383.4	-	383.4	-	383.4	(28.5)	-	-6.9%
Indian Gaming Payments	286.0	17.6	303.6	-	308.6	-	308.6	22.6	5.0	7.9%
Licenses, Permits and Fees	330.7	-	330.7	-	330.7	-	330.7	-	-	0.0%
Sales of Commodities and Services	17.8	0.2	18.0	-	18.0	-	18.0	0.2	-	1.1%
Rentals, Fines and Escheats	175.2	13.6	188.8	-	188.8	-	188.8	13.6	-	7.8%
Investment Income	201.7	54.9	256.6	339.8	593.1	-	593.1	391.4	336.5	194.1%
Miscellaneous	158.0	26.3	184.3	10.0	194.3	-	194.3	36.3	10.0	23.0%
Refunds of Payments	(67.1)	(10.1)	(77.2)	(10.0)	(97.2)	-	(97.2)	(30.1)	(20.0)	44.9%
<b>Total Other Revenue</b>	<b>1,514.2</b>	<b>74.0</b>	<b>1,588.2</b>	<b>339.8</b>	<b>1,919.7</b>	<b>-</b>	<b>1,919.7</b>	<b>405.5</b>	<b>331.5</b>	<b>26.8%</b>
<b>Other Sources</b>										
Federal Grants	1,886.5	7.2	1,893.7	(41.4)	1,924.7	-	1,924.7	38.2	31.0	2.0%
Transfer from Tobacco Settlement Fund	106.7	(9.3)	97.4	-	109.4	-	109.4	2.7	12.0	2.5%
Transfers From / (To) Other Funds	(70.4)	(0.5)	(70.9)	-	40.3	(43.0)	(2.7)	67.7	68.2	-96.2%
<b>Total Other Sources</b>	<b>1,922.8</b>	<b>(2.6)</b>	<b>1,920.2</b>	<b>(41.4)</b>	<b>2,074.4</b>	<b>(43.0)</b>	<b>2,031.4</b>	<b>108.6</b>	<b>111.2</b>	<b>5.6%</b>
<b>Volatility Cap Adjustment</b>	<b>(659.6)</b>	<b>(503.9)</b>	<b>(1,163.5)</b>	<b>-</b>	<b>(1,403.5)</b>	<b>-</b>	<b>(1,403.5)</b>	<b>(743.9)</b>	<b>(240.0)</b>	<b>112.8%</b>
<b>Grand Total General Fund</b>	<b>23,103.7</b>	<b>25.8</b>	<b>23,129.5</b>	<b>298.4</b>	<b>23,678.3</b>	<b>(43.0)</b>	<b>23,635.3</b>	<b>531.6</b>	<b>505.8</b>	<b>2.3%</b>

## FY 25 Special Transportation Fund Revenue Estimates

In Millions of Dollars

	Budget	April 24 Revisions	April 24 Consensus	January Revisions	January Consensus	March Revisions	March Estimates	Cumulative Revisions to Budget	Cumulative Revisions to April	Variance as % of Budget
<b>Taxes</b>										
Motor Fuels Tax	506.7	6.0	512.7	-	510.7	-	510.7	4.0	(2.0)	0.8%
Oil Companies	357.2	24.1	381.3	-	336.7	-	326.7	(30.5)	(54.6)	-8.5%
Sales and Use Tax	883.2	(4.0)	879.2	-	879.2	-	879.2	(4.0)	-	-0.5%
Sales Tax - DMV	106.5	6.9	113.4	-	117.8	-	117.8	11.3	4.4	10.6%
Highway Use Tax	94.1	(33.3)	60.8	-	60.8	-	60.8	(33.3)	-	-35.4%
Refunds of Taxes	(16.6)	5.3	(11.3)	-	(11.3)	-	(11.3)	5.3	-	-31.9%
<b>Total Taxes Less Refunds</b>	<b>1,931.1</b>	<b>5.0</b>	<b>1,936.1</b>	<b>-</b>	<b>1,893.9</b>	<b>-</b>	<b>1,883.9</b>	<b>(47.2)</b>	<b>(52.2)</b>	<b>-2.4%</b>
<b>Other Sources</b>										
Motor Vehicle Receipts	255.4	25.2	280.6	-	280.6	-	280.6	25.2	-	9.9%
Licenses, Permits and Fees	126.1	17.8	143.9	-	133.9	-	133.9	7.8	(10.0)	6.2%
Interest Income	51.0	12.6	63.6	-	63.6	-	63.6	12.6	-	24.7%
Federal Grants	8.1	-	8.1	(2.9)	5.2	-	5.2	(2.9)	(2.9)	-35.8%
Transfers From / (To) Other Funds	(13.5)	-	(13.5)	-	(13.5)	-	(13.5)	-	-	0.0%
Refunds of Payments	(3.7)	(4.6)	(8.3)	-	(10.3)	-	(10.3)	(6.6)	(2.0)	178.4%
<b>Total Other Sources</b>	<b>423.4</b>	<b>51.0</b>	<b>474.4</b>	<b>(2.9)</b>	<b>459.5</b>	<b>-</b>	<b>459.5</b>	<b>36.1</b>	<b>(14.9)</b>	<b>8.5%</b>
<b>Grand Total Special Transportation Fund</b>	<b>2,354.5</b>	<b>56.0</b>	<b>2,410.5</b>	<b>(2.9)</b>	<b>2,353.4</b>	<b>-</b>	<b>2,343.4</b>	<b>(11.1)</b>	<b>(67.1)</b>	<b>-0.5%</b>